LIMITED ASSIGNMENT OF REAL ESTATE CONTRACT

FOR VALUE RECEIVED, We, Billy W. Christensen and Joann Dea Christensen, husband and wife, as joint tenants with right of survivorship, of Winterset, Madison County, Iowa, do hereby assign, transfer and set over to the EARLHAM SAVINGS BANK, of Earlham, Madison County, Iowa, all our right, title and interest between Kenneth H. Young and Clarine F. Young, husband and wife, as Sellers and Billy W. Christensen and Joann Dea Christensen, husband and wife, as joint tenants with right of survivorship, as Buyers, of the following described real property, to-wit:

The West Half (W½) of the Southwest Quarter (SW¼) and the Southeast Quarter (SE¼) ot the Southwest Quarter (SW¼) of Section Twenty-six (26) Township Seventy-six (76) North, Range Twenty-eight (28), West of the 5th P.M., Madison County, Iowa.

Said contract being recorded in Book 102 on page 18 on the 16th day of December 1971 in the office of the County Recorder of Madison County, Iowa.

It is expressly stipulated by the Assignors that this Assignment is given as partial security for the payment of($20,000.00) Twenty Thousand as evidenced by a promissory note bearing even date herewith as executed by the Assignors to the Assignee, and that the Assignee by acceptance of this agreement here by acknow=ledges that this assignment is for security purposes only and agrees to reconvey upon full payment of said promissory note and interest due thereon.

Dated this 20th day of October, 1976.

Billy W. Christensen
(Billy W. Christensen)

Joann Dea Christensen
(Joann Dea Christensen)

State of Iowa :
: SS
Madison County :

On this 20th day of October, 1976, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Billy W. Christensen and Joann Dea Christensen to me known to be identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said County and State

755
FILED NO.
BOOK 106 PAGE 167
1976 OCT 22 AM 9:51
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $ 4.50

IND. ✓
REC. ✓
PAGE ✓

#2. Limited Assignment of Real Estate Contract
Billy W. Christensen and Joann Dea Christensen

We herewith accept the foregoing Assignment and agree to reconvey as therein Stipulated.

Dated this 20th day of October, 1976.

EARLHAM SAVINGS BANK

BY R. B. Hunter
R. B. Hunter, President

BY Robert J. Kress
Robert J. Kress, Vice President

STATE OF IOWA :
: SS
MADISON COUNTY :

On this 20th day of October, 1976, before me, the undersigned a notary public in and for said County, in said State, personally appeared R. B. Hunter and Robert J. Kress, respectively, of said corporation executing the within and foregoing instrument to which this is attached, that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the saidR. B. Hunter and Robert J. Kress as such officers acknowledged the execution of said instrument to be the woluntary act and deed of said corporation, by it and by them voluntarily executed.

Notary Public in and for said County
Jean Daggett and State