ASSIGNMENT OF REAL ESTATE CONTRACT

COMES NOW Ronald A. Bichel and Doris J. Bichel, husband and wife, and hereby assigns, set over and transfer to Warren County Bank & Trust Company as security for the payment of their certain promissory note to said bank dated July 27, 1976 for the sume of $ 45,000 =

their certain contract for the purchase of real estate described as follows from Eleanor Poland:

Real Estate situated in Madison County, Iowa described as: A parcel of land in the SW¼ of the SW¼ of Section 34, Township 76 North, Range 28 West of the 5th P.M., Madison County described as commencing at the Southwest corner of said Section 34; thence East along the South line of said Section 34 45.4 feet;; thence N. 0° 12'W. 60.0 feet to the Point of beginning; thence N. 0° 12'W.246.8 feet; thence N. 89° 36'E. 369.0 feet, thence S. 0° 28' W. 237.0 feet to the North Right of way of Iowa Highway No.92; thence S.78° 00'W. 59.3 feet along said North Right of way line; thence S. 90° 00'W 307.9 feet along said North Right of way line to point of beginning, and in addition thereto the area immediately adjacent thereto and situated within the right of way of Highway No. 92, subject to easements for road purposes thereon. Said parcel contains 2.0850 acres.

This contract is dated June 26, 1974 and appears of record in the office of the Recorder of Madison County, Iowa in Book 104 at Page 44.

This assignment is given as security for the payment of the note referred to above and is upon the condition that upon the payment of the indebtedness as evidenced by said note the said Warren County Bank will re-assign the said contract for the purchase of the real estate referred to above back to the said Ronald A. Bichel and Doris J. Bichel.

Done this 27 day of July 1976.

Ronald A. Bichel

Ronald A. Bichel

Doris J. Bichel

Doris J. Bichel

State of Iowa, Warren County, ss;
On this 27 day of July, A.D. 1976 before me the undersigned, a Notary Public in and for the State of Iowa personally appeared Ronald A. Bichel and Doris J. Bichel to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

SEAL — NOTARIAL SEAL

K. Lee McQuerry

Notary Public in and for the State of Iowa

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MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

$2.50

For re-assignment see Ronald A & Doris J Bichel to Warren County Bank & Trust Co. 11-5-101 Rec.