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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

**REAL ESTATE TRANSFER - GROUNDWATER HAZARD STATEMENT
TO BE COMPLETED BY TRANSFEROR**

TRANSFEROR:

Name IPE 1031 REV 178, LLC
Address 1931 Quail Ridge Avenue, Winterset, IA 50273
Number and Street or RR City, Town or P.O. State Zip

TRANSFeree:

Name Benshoof Family Farms, LLC
Address 1931 Quail Ridge Avenue, Winterset, IA 50273
Number and Street or RR City, Town or P.O. State Zip

Address of Property Transferred:
bare land

Number and Street or RR City, Town or P.O. State Zip

Legal Description of Property: (Attach if necessary) See Exhibit A attached.

1. Wells (check one)

- There are no known wells situated on this property.
- There is a well or wells situated on this property. The type(s), location(s) and legal status are stated below or set forth on an attached separate sheet, as necessary.

2. Solid Waste Disposal (check one)

- There is no known solid waste disposal site on this property.
- There is a solid waste disposal site on this property and information related thereto is provided in Attachment #1, attached to this document.

3. Hazardous Wastes (check one)

- There is no known hazardous waste on this property.
- There is hazardous waste on this property and information related thereto is provided in Attachment #1, attached to this document.

4. Underground Storage Tanks (check one)

- There are no known underground storage tanks on this property. (Note exclusions such as small farm and residential motor fuel tanks, most heating oil tanks, cisterns and septic tanks, in instructions.)
- There is an underground storage tank on this property. The type(s), size(s) and any known substance(s) contained are listed below or on an attached separate sheet, as necessary.

Exhibit A

The North Half ($\frac{1}{2}$) of the Northwest Fractional Quarter ($\frac{1}{4}$) and the Northeast Quarter ($\frac{1}{4}$) of Section Seven (7), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, **EXCEPT** the following described tracts, to-wit:

1. All that part of the North Half ($\frac{1}{2}$) of the Northwest Quarter ($\frac{1}{4}$) of said Section Seven (7) that lies within Parcel "A" as shown in Plat of Survey filed in Book 3, Page 66, on July 15, 1997, in the Office of the Recorder of Madison County, Iowa;
2. A tract of land located in the Northeast Quarter ($\frac{1}{4}$) of said Section Seven (7), more particularly described as follows, to-wit: Commencing at the Northeast corner thereof, thence South along the Section line 1365 feet, thence West 811.8 feet, thence North 561 feet, thence West 897.6 feet, thence North approximately 804 feet to the North line of said Section Seven (7), thence East along said North line to the point of beginning;
3. A tract of land located in the Southwest Quarter ($\frac{1}{4}$) of the Northeast Quarter ($\frac{1}{4}$) of said Section Seven (7), more particularly described as follows, to-wit: Commencing at the Southwest corner of said Northeast Quarter ($\frac{1}{4}$), and running thence North $85^{\circ}30'$ East 185 feet, thence North 110 feet, thence North $85^{\circ}30'$ East 60 feet, thence North 84 feet, thence South $87^{\circ}37'$ West 250 feet to the West line of the Southwest Quarter ($\frac{1}{4}$) of the Northeast Quarter ($\frac{1}{4}$), thence South on said West line 210 feet to the point of beginning;
4. A tract of land located in the Southwest Quarter ($\frac{1}{4}$) of the Northeast Quarter ($\frac{1}{4}$) of said Section Seven (7), heretofore conveyed for church and cemetery purposes, and more particularly described as follows, to-wit: Commencing at a point 185 feet North, $85^{\circ}30'$ East, of the Southwest corner of the Northeast Quarter ($\frac{1}{4}$) of said Section Seven (7), and running thence North, $85^{\circ}30'$ East, 60 feet, thence North 110 feet, thence South $85^{\circ}30'$ West, 60 feet, thence South 110 feet to the point of beginning; being the same real estate conveyed to Fayette Taylor, John L. Queen, and Grant Wilcox, Trustees of Union Chapel Church, and their successor in office, by deed recorded January 20, 1906, in Deed Record 47, Page 427, of the records of Madison County, Iowa;
5. A tract of land located in the Southeast Quarter ($\frac{1}{4}$) of the Northeast Quarter ($\frac{1}{4}$) of said Section Seven (7), more particularly described as follows, to-wit: Commencing on the quarter section line at a point 1805 feet East of the Southwest corner of the Northeast Quarter ($\frac{1}{4}$) of said Section Seven (7), running thence North 201 feet, thence West 149 feet, thence North 243 feet 4 inches, thence East 384 feet, thence South 435 feet 3 inches to the south line of said quarter section, thence West along the quarter section line to the point of beginning, containing 3.15 acres, more or less;
6. Parcel "B", located in the North Half ($\frac{1}{2}$) of the Northwest Fractional Quarter ($\frac{1}{4}$) and in the Northeast Quarter ($\frac{1}{4}$) of said Seven (7), containing 3.55 acres, as shown in Plat of Survey filed in Book 3, Page 633 on September 28, 2000, in the Office of the Recorder of Madison County, Iowa;
7. Parcel "E", located in the Northeast Quarter ($\frac{1}{4}$) of said Section Seven (7), containing 15.715 acres, as shown in Amended Plat of Survey filed in Book 2002, Page 3899 on August 9, 2002, in the Office of the Recorder of Madison County, Iowa;
8. Parcel "D", located in the Northeast Quarter ($\frac{1}{4}$) of said Section Seven (7), containing 17.752 acres, as shown in Plat of Survey filed in Book 2002, Page 3713 on July 30, 2002, in the Office of the Recorder of Madison County, Iowa,