For Quit Claim Deed dated 4-24-80
from Cedar Falls Trust & Savings Bank
To Leland H. Searle & Gregory D. Lepper
See Deed Rec. 114-533

I.T.D. ✓
REC. ✓
PAGE ✓

ASSIGNMENT OF EQUITY

We, Leland H. Searle and Gregory D. Lepper, of Cedar Falls, Black Hawk County, Iowa , in consideration of a loan in the amount of Forty Thousand and no/100 Dollars ($40,000.00) to GLS Farms from Cedar Falls Trust & Savings Bank, Cedar Falls, Iowa, do hereby assign to Cedar Falls Trust & Savi ngs Bank all our right, title and interest in and to the following described real estate up to the amount of said loan:

The South Half of the Southwest Quarter; the Northeast Quarter of the Southwest Quarter; and the Southeast Quarter of the Northwest Quarter, all of Section Seventeen, Township Seventy-six North, Range Twenty-eight West of the 5th P.M., Madison County, Iowa, excepting beginning at the Northeast corner of the Southeast Quarter of the Northwest Quarter of Section Seventeen, thence South 343 feet, thence west 635 feet, thence north 343 feet, thence east 635 feet to point of beginning

IN WITNESS WHEREOF, We have affixed our signatures to this assignment this 10th day of January, 1979.

Compared

FILED NO. 1403
BOOK 108 PAGE 527
1979 JAN 11 PM 2:55
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee 3 00

Leland H Searle
Leland H. Searle

Gregory D. Lepper
Gregory D. Lepper

STATE OF IOWA)
)
County of Black Hawk)

On this 10th day of January, A. D., 1979, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared Leland H. Searle and Gregory D. Lepper, to me known to be the identical persons names in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

EILEEN BEATTIE
Iowa
NOTARIAL SEAL

Eileen Beattie
Notary Public, State of Iowa
My Commission Expires: 9-30-80