DATE April 24, 1978 PLACE WINTERSET, IA 50273

ASSIGNMENT OF REAL ESTATE CONTRACT (F)DL(B) 104260 20 09DES

In order to induce the Small Business Administration, a federal agency with its principal office in Washington, D.C., and a District Office in Des Moines, Iowa, to make a loan to the undersigned and in order to provide security, in part, therefore, the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Small Business Administration:

That certain REAL ESTATE CONTRACT dated February 16th, 1977, wherein WEAVER J. PORTER and VERONICA M. PORTER, husband and wife is/are the contract vendors (sellers), and RALPH B. THARP and ALICE F. THARP, husband and wife, is/are the contract vendees (buyers) in the amount of $ 60,000.00, and recorded in the office of the County Recorder of Madison County, at Book 106, Page 634 and concerning the following described real property, to wit:

The North 92.5 acres of the West Half(W½)of the East Half(E½) of Section Thirty-five(35),Township Seventy-six(76)North,Range Twenty-seven(27) of the 5th P.M.,except a strip of land 231 feet wide all along the northend of this tract, which is 231 feet by 1320 feet being a 7 acre parcel of land. Also except a parcel of land running East and West 800 feet and North and South 275 feet located in the very Southeast corner of the above described 92.5 acres. The total land sold by this contract being Eighty (80)acres plus a fractional part of an acre.

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BOOK 107 PAGE 689
1978 APR 25 PM 2:31
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

It is distinctly understood, however, that this assignment imposes no liability on assignees unless and until said Small Business Administration as Assignee undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.
Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.
Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of the Note secured by this Assignment.

Ralph B. Tharp
RALPH B. THARP

Alice F. Tharp
ALICE F. THARP

NOTARY - Individual & Partnership

STATE OF IOWA)
) ss.
COUNTY OF MADISON)

I, Clifford C. Ann, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Ralph B. Tharp, Alice F. Tharp personally known to me to be the same person whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.
GIVEN under my hand and Notarial Seal this 24 day of April, A.D., 19 78.

Clifford C. Ann
Notary Public

CLIFFORD C. ANN NOTARIAL SEAL IOWA

NOTARY - Corporation

STATE OF)
) ss.
COUNTY OF)

I, _____, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that _____ President and _____ Secretary, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and personally known to me to be the President and Secretary, respectively of _____, a corporation, appeared before me and acknowledged that they signed and sealed and delivered the said instrument as their free and voluntary act as such President and Secretary respectively, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.
GIVEN under my hand and Notarial Seal this _____ day of _____, A.D., 19_____.

_____
Notary Public

ORIGINAL TO SBA

WA

The undersigned is aware of the Assignment of Real Estate Contract as set forth on the front page of this instrument, and agrees to give written notice to the Small Business Administration of any default by vendee on such contract, and will allow ninety (90) days after such notice for the Small Business Administration to cure such default.

Dated this 24th day of April, 1978.

CONTRACT VENDOR:

Weaver J. Porter
WEAVER J. PORTER

Veronica M. Porter
VERONICA M. PORTER

BETH FLANDER NOTARIAL SEAL Iowa

NOTARY - Individual & Partnership

STATE OF Iowa)
) ss.
COUNTY OF Madison)

I, Beth Flander, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Weaver J. Porter & Veronica M. Porter personally known to me to be the same person whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 24th day of April, A.D., 1978.

Beth Flander
Notary Public

NOTARY - Corporation

STATE OF)
) ss.
COUNTY OF)

I, _____, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that _____ President and _____ Secretary, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and personally known to me to be the President and Secretary, respectively of _____, a corporation, appeared before me and acknowledged that they signed and sealed and delivered the said instrument as their free and voluntary act as such President and Secretary respectively, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D., 19_____.

_____
Notary Public