DATE April 7, 1978 PLACE Winterset, Iowa 634

(F)DL(B)983022 10 03 DES

ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the Small Business Administration, a federal agency with its principal office in Washington, D.C., and a District Office in Des Moines, Iowa, to make a loan to the undersigned and in order to provide security, in part, therefore, the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Small Business Administration:

That certain REAL ESTATE CONTRACT dated November 18, 1976, wherein Norman D. Sturtz and Nyla E. Sturtz, Husband and Wife is/are the contract vendors (sellers), and Winterset Grain Company, Inc. is/are the contract vendees (buyers) in the amount of $_____, and recorded in the office of the County Recorder of Madison County, at Book 106, Page 278 and concerning the following described real property, to wit:

The Northwest Quarter (NW¼) of Section Twenty-one (21) Township Seventy-four (74) North, Range Twenty-six (26) West of the 5th P.M.

for the release of assignment see mtg Rec. 146-133

FILED NO. 2159
BOOK 107 PAGE 634
1978 APR 11 PM 2:03
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
fee $4.50

It is distinctly understood, however, that this assignment imposes no liability on the assignees unless and until said Small Business Administration as Assignee undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.
Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.
Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of the Note secured by this Assignment.

WINTERSET GRAIN COMPANY, INC.

CORPORATE SEAL No corp Seal

BY: JOHN F. REED a/k/a FRED REED JR., PRES. John F Reed a/k/a Fred Reed Jr

ATTEST: Herbert T Reed
HERBERT T. REED, SECRETARY

NOTARY - Individual & Partnership

STATE OF)
) ss.
COUNTY OF)

I, _____, a Notary Public in and for said County, in the State aforesaid, do hereby certify that _____, personally known to me to be the same person whose name(s) _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D., 19_____.

_____
Notary Public

NOTARY - Corporation

STATE OF Iowa)
) ss.
COUNTY OF Madison)

I, Theodore L Kloewer, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that John F Reed President and Herbert T Reed Secretary, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and personally known to me to be the President and Secretary, respectively of Winterset Grain Co., a corporation, appeared before me and acknowledged that they signed and sealed and delivered the said instrument as their free and voluntary act as such President and Secretary respectively, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 7 day of April, A.D. 1978

Theodore L Kloewer
Notary Public

NOTARIAL SEAL

IND. ✓
REC. ✓
PAGE ✓

SS

NOTICE TO BE GIVEN BY VENDOR TO SMALL BUSINESS ADMINISTRATION

The undersigned is aware of the Assignment of Real Estate Contract as set forth on the front page of this instrument, and agrees to give written notice to the Small Business Administration of any default by vendee on such contract, and will allow ninety (90) days after such notice for the Small Business Administration to cure such default.

Dated this 8 day of April, 1978.

CONTRACT VENDOR:

Norman D. Sturtz

NORMAN D. STURTZ

Nyla E. Sturtz

NYLA E. STURTZ

NOTARY - Individual & Partnership

STATE OF Iowa)
) ss.
COUNTY OF Madison)

I, Theodore L. Leonard, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Norman D. Sturtz & Nyla E. Sturtz personally known to me to be the same person whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 8 day of April A.D. 1978.

Theodore L. Leonard

Notary Public

NOTARY - Corporation

STATE OF)
) ss.
COUNTY OF)

I, _____, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that _____President and _____Secretary, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and personally known to me to be the President and Secretary, respectively of _____, a corporation, appeared before me and acknowledged that they signed and sealed and delivered the said instrument as their free and voluntary act as such President and Secretary respectively, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____day of _____, A.D., 19_____.

_____

Notary Public