DATE April 17 ,19 78 PLACE Des Moines, Iowa

ASSIGNMENT OF REAL ESTATE CONTRACT original SBA

In order to induce the Small Business Administration, a federal agency with its principal office in Washington, D.C., and a District Office in Des Moines, Iowa, to make a loan to the undersigned and in order to provide security, in part, therefore, the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Small Business Administration:

That certain REAL ESTATE CONTRACT dated MARCH 1, 1976, wherein KATHRYNE C. JONES AND ALVINA HEADLEE, VIKART INDUSTRIES, INC. is/are the contract vendors (sellers), and CRAIG F. CHARLTON AND CAROLYN J. CHARLTON, HUSBAND AND WIFE is/are the contract vendees (buyers) in the amount of $610,000.00, and recorded in the office of the County Recorder of MADISON County, at Book 105, Page 485 and concerning the following described real property, to wit:

SUBJECT ONLY TO PRIOR ENCUMBRANCES OF RECORD.

It is distinctly understood, however, that this assignment imposes no liability on the assignees unless and until said Small Business Administration as Assignee undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.

Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of the Note secured by this Assignment.

Craig F. Charlton

CRAIG F. CHARLTON (ALSO KNOWN AS CRAIG FREDRIC CHARLTON)

Carolyn J. Charlton

CAROLYN J. CHARLTON

NOTARY - Individual & Partnership

STATE OF Iowa)
) ss.
COUNTY OF Polk)

I, Sharon D. Smith a Notary Public in and for said County, in the State aforesaid, do hereby certify that Craig F. Charlton & Carolyn J. Charlton personally known to me to be the same person whose name(s) they subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 17th day of April, A.D., 19 78.

NOTARIAL SEAL IOWA SHARON D. SMITH

Sharon D. Smith
Notary Public
9/30/79

NOTARY - Corporation

STATE OF)

STATE OF IOWA, MADISON COUNTY, ss. Inst. No. 2211 Filed for Record this 18 day of April 19 78 at 2:58 P.M.
Book 107 Page 649 Recording Fee $4.50 Mary E. Welty, Recorder, By mw Deputy

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and personally known to me to be the President and Secretary, respectively, of _____, a corporation, appeared before me and acknowledged that they signed and sealed and delivered the said instrument as their free and voluntary act as such President and Secretary respectively, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D., 19_____.

IND. ✓
REC. ✓
PAGE ✓

Notary Public

DEED REC. 107

(F)DL(B)982109101ODES ek

Tract 1:

The South Half of Fractional Section 31, Township 77, Range 26 West of the 5th P.M., and the North Half of Fractional Section 6 in Township 76 North, Range 26 West of the 5th P.M., Madison County, Iowa, and the North Half of the South Half of Fractional Section 6, in Township 76 North, Range 26 West of the 5th P.M., Madison County, Iowa.

Said land is also described and identified as follows: Government Lots 3, 4 and 5 in Fractional Section 31, Township 77 North, Range 26 West of the 5th P.M., and certain tracts in Fractional Section 6, Township 76 North, Range 26 West of the 5th P.M., which have the following acreage designations on the original government survey plat: "A 40.80" - "A 40" - "A52.67" - "A 52.04" - "A 55.79". Also the north half of the tract in said Fractional Section 6-76-26 which has the following acreage designation on said original government survey plat: "A 80".

Tract 2:

Government Lots 2, 3, 4 and 5 of Section 30, and

Government Lots 1, 2 and 6 of Section 31, in Township 77 North, Range 26 West of the 5th P.M., Madison County, Iowa.

All of the foregoing subject to public roads and highways and easements of record.