DATE April 8 ,19 78 PLACE PROLE, IOWA 50229 624

SBA LOAN NO (F)DL(B) 982860 1000 DES

ORIGINAL TO SBA ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the Small Business Administration, a federal agency with its principal office in Washington, D.C., and a District Office in Des Moines, Iowa, to make a loan to the undersigned and in order to provide security, in part, therefore, the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Small Business Administration:

That certain REAL ESTATE CONTRACT dated FEBRUARY 2, 1978, wherein JANICE A. WILDIN AND JACK E. WILDIN, WIFE AND HUSBAND

is/are the contract vendors (sellers), and ROBERT D. GORRELL AND SARAH W. GORRELL, AS JOINT TENANTS WITH FULL RIGHTS OF SURVIVORSHIP AND NOT AS TNEANTS IN COMMON

is/are the contract vendees (buyers) in the amount of $35,000.00, and recorded in the office of the County Recorder of MADISON County, at Book 107, Page 369 and concerning the following described real property, to wit:

The South 10 acres of the Southeast Quarter (SE¼) of the Southeast Quarter (SE¼) of Section Fourteen (14), Township Seventy-four (74) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa

FILED NO. 2134
BOOK 107 PAGE 624
1978 APR 10 PM 12:20
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $4.50

It is distinctly understood, however, that this assignment imposes no liability on assignees unless and until said Small Business Administration as Assignee undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.

Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.
Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of the Note secured by this Assignment.

Iowa

Robert D. Gorrell
ROBERT D. GORRELL

Sarah K. Gorrell
SARAH W. GORRELL a/k/a SARAH K. GORRELL

NOTARY - Individual & Partnership

STATE OF Iowa)
) ss.
COUNTY OF Warren)

I, Marge Sams, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Robert D. and Sarah K. Gorrell, personally known to me to be the same person whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 8th day of April, A.D., 19 78.

Marge Sams
Notary Public

NOTARY - Corporation

STATE OF)
) ss.
COUNTY OF)

I, _____, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that _____ President and _____ Secretary, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and personally known to me to be the President and Secretary, respectively of _____, a corporation, appeared before me and acknowledged that they signed and sealed and delivered the said instrument as their free and voluntary act as such President and Secretary respectively, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D., 19_____.

_____
Notary Public

Iowa Release of Assignment 13-5-10 Rec only - see

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NOTICE TO BE GIVEN BY VENDOR TO SMALL BUSINESS ADMINISTRATION

The undersigned is aware of the Assignment of Real Estate Contract as set forth on the front page of this instrument, and agrees to give written notice to the Small Business Administration of any default by vendee on such contract, and will allow ninety (90) days after such notice for the Small Business Administration to cure such default.

Dated this 10 day of April, 1978.

CONTRACT VENDOR:

Janice A. Wildin
JANICE A. WILDIN

Jack E Wildin
JACK E.WILDIN

NOTARY - Individual & Partnership

STATE OF Iowa)
) ss.
COUNTY OF Madison)

I, Clifford C. Avon, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Janice A & Jack E. Wildin personally known to me to be the same person whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 10 day of April, A.D., 1978.

Clifford C. Avon
Notary Public

NOTARIAL SEAL IOWA CLIFFORD C. AVON

NOTARY - Corporation

STATE OF)
) ss.
COUNTY OF)

I, _____, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that _____ President and _____ Secretary, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and personally known to me to be the President and Secretary, respectively of _____, a corporation, appeared before me and acknowledged that they signed and sealed and delivered the said instrument as their free and voluntary act as such President and Secretary respectively, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D., 19_____.

_____
Notary Public