DATE 4-5 ,19 78 PLACE EARLHAM, IA 50072

ASSIGNMENT OF REAL ESTATE CONTRACT (F)DL(B) 983672 10 01DES

In order to induce the Small Business Administration, a federal agency with its principal office in Washington, D.C., and a District Office in Des Moines, Iowa, to make a loan to the undersigned and in order to provide security, in part, therefore, the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Small Business Administration:

That certain REAL ESTATE CONTRACT dated August 31st, 1972, wherein R. LLOYD MCCLURG and ILA M. MCCLURG, husband and wife.

is/are the contract vendors (sellers), and NEIL EDWARDS

is/are the contract vendees (buyers) in the amount of $ 30,000.00, and recorded in the office of the County Recorder of MADISON County, at Book 102, Page 722 and concerning the following described real property, to wit:

The Southeast Quarter of the Southeast Quarter (SE¼ SE¼) of Section Two (2), Township Seventy-seven (77) North of Range Twenty-eight (28) West of the 5th P.M. Madison County, Iowa, except commencing twenty (20) feet west of the southeast corner of the said Southeast Quarter of Southeast Quarter (SE¼ SE¼) thence North Sixteen (16) Rods, thence West Ten (10) Rods, thence South Sixteen (16) Rods, thence East Ten (10) Rods to the place of beginning.

It is distinctly understood, however, that this assignment imposes no liability on the assignees unless and until said Small Business Administration as Assignee undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.
Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.
Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of the Note secured by this Assignment.

FILED NO. 2096
BOOK 107 PAGE 613
1978 APR -6 PM 1:14
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Neil Edwards
NEIL EDWARDS

NOTARY - Individual & Par

STATE OF Iowa)
) ss.
COUNTY OF Dallas)

I, [illegible], a Notary Public in and for said County, in the State aforesaid, do hereby certify that [illegible] personally known to me to be the same person whose name(s) [illegible] subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that [illegible] signed, sealed and delivered the said instrument as [illegible] free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 5 day of [illegible] A.D. 19[illegible].

[illegible]
Notary Public

NOTARY - Corporation

STATE OF)
) ss.
COUNTY OF)

I, _____, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that _____ President and _____ Secretary, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and personally known to me to be the President and Secretary, respectively of _____, a corporation, appeared before me and acknowledged that they signed and sealed and delivered the said instrument as their free and voluntary act as such President and Secretary respectively, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D., 19_____.

_____
Notary Public

Lien Release of assignment 144-694 see mtg Rec

NOTICE TO BE GIVEN BY VENDOR TO SMALL BUSINESS ADMINISTRATION

The undersigned is aware of the Assignment of Real Estate Contract as set forth on the front page of this instrument, and agrees to give written notice to the Small Business Administration of any default by vendee on such contract, and will allow ninety (90) days after such notice for the Small Business Administration to cure such default.

Dated this 5 day of April, 1978.

CONTRACT VENDOR:

R. Lloyd McClurg
R. LLOYD MCCLURG

Ida M. McClurg
ILA M. MCCLURG

NOTARY - Individual & Partnership

STATE OF Iowa)
) ss.
COUNTY OF Madison)

I, Charles C. Walrod, a Notary Public in and for said County, in the State aforesaid, do hereby certify that R. Lloyd McClurg and Ida M. McClurg personally known to me to be the same person whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 5 day of April, A.D. 19 78.

Notary Public

NOTARY - Corporation

STATE OF)
) ss.
COUNTY OF)

I, _____, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that _____ President and _____ Secretary, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and personally known to me to be the President and Secretary, respectively of _____, a corporation, appeared before me and acknowledged that they signed and sealed and delivered the said instrument as their free and voluntary act as such President and Secretary respectively, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D., 19_____.

Notary Public