DATE April 10 ,19 78 PLACE ~~MACKSBURG, IOWA 50155~~

ASSIGNMENT OF REAL ESTATE CONTRACT (F)DL(B)980792 10 03 DES

In order to induce the Small Business Administration, a federal agency with its principal office in Washington, D.C., and a District Office in Des Moines, Iowa, to make a loan to the undersigned and in order to provide security, in part, therefore, the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Small Business Administration:

That certain REAL ESTATE CONTRACT dated March 13th, 1976, wherein HARVEY C. DAVIS AND HELEN B. DAVIS, HUSBAND AND WIFE is/are the contract vendors (sellers), and DON W. SCHUTZ AND DEANNA S. SCHUTZ, HUSBAND AND WIFE is/are the contract vendees (buyers) in the amount of $ 56,400.00, and recorded in the office of the County Recorder of Madison County, at Book 105, Page 534 and concerning the following described real property, to wit:

The fractional Northwest Quarter of the Northwest Quarter ($NW\frac{1}{4}NW\frac{1}{4}$) except 0.18 acres for road purposes in Section Eighteen (18), Township Seventy-four (74) North, Range Twenty-nine (29), West of the 5th P.M., Madison County, Iowa, containing 35.86 acres more or less.

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1978 APR 10 PM 4:32
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee #2.50

It is distinctly understood, however, that this assignment imposes no liability on the assignees unless and until said Small Business Administration as Assignee undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.
Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.
Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of the Note secured by this Assignment.

Don W. Schutz
DON W. SCHUTZ
Deanna S. Schutz
DEANNA S. SCHUTZ

NOTARY - Individual & Partnership

STATE OF Iowa)
) ss.
COUNTY OF Madison)

I, Gordon K. Darling, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Don W. Schutz and Deanna S. Schutz personally known to me to be the same person whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 10 day of April, A.D. 19 78.

NOTARIAL SEAL IOWA GORDON K. DARLING

Gordon K. Darling
Notary Public

NOTARY - Corporat[illegible]

STATE OF)
) ss.
COUNTY OF)

I, _____, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that _____ President and _____ Secretary, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and personally known to me to be the President and Secretary, respectively of _____, a corporation, appeared before me and acknowledged that they signed and sealed and delivered the said instrument as their free and voluntary act as such President and Secretary respectively, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D., 19_____.

_____
Notary Public

an RETURN TO SBA

(2nd page not recorded) DEED REC. 107 627