DATE 3-28 ,19 78 PLACE WINTERSET, IA 50273

ORIGINAL TO SBA ASSIGNMENT OF REAL ESTATE CONTRACT

(F)DL(B) 980815 10 10DES

In order to induce the Small Business Administration, a federal agency with its principal office in Washington, D.C., and a District Office in Des Moines, Iowa, to make a loan to the undersigned and in order to provide security, in part, therefore, the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Small Business Administration:

That certain REAL ESTATE CONTRACT dated FEBRUARY 26th, 1968, wherein HOWARD DEAN AND WIFE, HAZEL L. DEAN is/are the contract vendors (sellers), and LARRY R. DEAN and wife, SHARON K. DEAN is/are the contract vendees (buyers) in the amount of $ 40,000.00, and recorded in the office of the County Recorder of Madison County, at Book 96, Page 152 and concerning the following described real property, to wit:

The North Half of Northwest Quarter (except one acre described as Commencing at the Northwest corner thereof and running thence East 26 rods, thence South 7 rods, thence West to a point 5-1/4 rods South of Place of Beginning, thence North to Place of Beginning) and the Southwest Quarter of the Northwest Quarter and the North Half of the Southwest Quarter of Section 28, in Township 75 North, Range 29, West of the 5th P. M. Madison County, Iowa,

For Release of Assignment see Mtg Rec 139-115

It is distinctly understood, however, that this assignment imposes no liability on the assignees unless and until said Small Business Administration as Assignee undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.

Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of the Note secured by this Assignment.

Larry R. Dean
LARRY R. DEAN

Sharon K. Dean
SHARON K. DEAN

NOTARY - Individual & Partnership

STATE OF Iowa)
) ss.
COUNTY OF Madison)

I, Clifford C. Avon, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Larry R. Dean & Sharon K. Dean personally known to me to be the same person whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 28 day of March A.D., 19 78.

Clifford C. Avon
Notary Public

NOTARY - Corporation

STATE OF)
) ss.
COUNTY OF)

I, _____, a Notary Public, in and for said Cou
aforesaid, do hereby certify that _____ President and _____
personally known to me to be the same persons whose names are subscribed to tl
instrument, and personally known to me to be the President and Secretary, res
_____, a corporation, appeared before me and acknowledge
and sealed and delivered the said instrument as their free and voluntary act
and Secretary respectively, and as the free and voluntary act of said corpora
uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____

_____
Notary Public

FILED NO. 1979
BOOK 107 PAGE 587
1978 MAR 28 PM 1:10
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee 450

NOTICE TO BE GIVEN BY VENDOR TO SMALL BUSINESS ADMINISTRATION

The undersigned is aware of the Assignment of Real Estate Contract as set forth on the front page of this instrument, and agrees to give written notice to the Small Business Administration of any default by vendee on such contract, and will allow ninety (90) days after such notice for the Small Business Administration to cure such default.

Dated this 28th day of March, 1978.

CONTRACT VENDOR:

Howard Dean
HOWARD DEAN

Hazel L. Dean
HAZEL L. DEAN

NOTARY - Individual & Partnership

STATE OF IOWA)
) ss.
COUNTY OF MADISON)

I, CLIFFORD C. QUINN, a Notary Public in and for said County, in the State aforesaid, do hereby certify that HOWARD DEAN & HAZEL L DEAN, personally known to me to be the same person whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 28 day of March, A.D. 19 78.

Clifford C. Quinn
Notary Public

NOTARY - Corporation

STATE OF)
) ss.
COUNTY OF)

I, _____, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that _____ President and _____ Secretary, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and personally known to me to be the President and Secretary, respectively of _____, a corporation, appeared before me and acknowledged that they signed and sealed and delivered the said instrument as their free and voluntary act as such President and Secretary respectively, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D., 19_____.

_____
Notary Public

Return to:

LEGAL DEPARTMENT
SBA DISASTER OFFICE
3rd & Keo Way
DES MOINES, IOWA 50309