DATE 3-9-78 ,19 DEED REC.107 PLACE LORIMOR, IOWA 50149 526

ASSIGNMENT OF REAL ESTATE CONTRACT (F)DL(B)972420 10 04 DES

In order to induce the Small Business Administration, a federal agency with its principal office in Washington, D.C., and a District Office in Des Moines, Iowa, to make a loan to the undersigned and in order to provide security, in part, therefore, the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Small Business Administration:

That certain REAL ESTATE CONTRACT dated August 6, 1975, wherein JOHN R. WINKELPLECK AND RITA K. WINKELPLECK, HUSBAND AND WIFE is/are the contract vendors (sellers), and O. WAYNE BARR AND GAYLA J. BARR is/are the contract vendees (buyers) in the amount of $158,900.00, and recorded in the office of the County Recorder of Madison County, at Book 105, Page 212 and concerning the following described real property, to wit:

The North Three-fourths (3/4) of Section Thirteen (13), except a ... commencing 22 feet East of the Northwest corner of the Southwest Quarter (¼) of the Northwest Quarter (¼) and running thence East 292 feet, thence South 149 feet, thence West 292 feet, thence North 149 feet to the point of beginning, and except Easement and right of way for pipeline granted to Continental Construction Corporation, and except a tract commencing 1495 feet North and 25 feet West of the Southeast corner of said Section Thirteen (13) and running thence North parallel with the West line of County road 100 feet, thence West 50 feet, thence South parallel with West line of County road 100 feet, thence East 50 feet to place of beginning; and except all that part of said real estate lying North and West of the East right of way line of Iowa Highway #169 as it now exists; all in Township Seventy-four (74) North, Range Twenty-eight (28) West of the 5th P.M.

together with all easements and servient estates appurtenant thereto, upon the following terms:

It is distinctly understood, however, that this assignment imposes no liability on the assignees unless and until said Small Business Administration as Assignee undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.

Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.
Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of the Note secured by this Assignment.

ASSIGNMENT RELEASE OF ASSIGNED INSURANCE BOOK RECORD 146 PAGE 781

FILED NO. 1841
BOOK 107 PAGE 526
1978 MAR 14 PM 1:44
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

O. Wayne Barr
O. WAYNE BARR a/k/a ORVAL WAYNE BARR

Gayla Barr
GAYLA J. BARR

NOTARY - Individual & Partnership

STATE OF Iowa)
) ss.
COUNTY OF Polk)

I, Robert J. Marks, a Notary Public in and for said County, in the State aforesaid, do hereby certify that O. Wayne Barr and Gayla J. Barr personally known to me to be the same person whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 9th day of March, A.D. 19 78.

Robert J. Marks
Notary Public

NOTARY - Corporation

STATE OF)
) ss.
COUNTY OF)

I, _____, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that _____ President and _____ Secretary, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and personally known to me to be the President and Secretary, respectively of _____, a corporation, appeared before me and acknowledged that they signed and sealed and delivered the said instrument as their free and voluntary act as such President and Secretary respectively, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D., 19____.

_____
Notary Public

IND. √
REC. √
PAGE √

RETURN TO SBA

bj/an