Corrected

STATE OF IOWA, MADISON COUNTY, ss. Inst. No. 1561 Filed for Record this 8 day of February 19 78, at 9:30 AM
Book 107 Page 376 Recording Fee 4.50 Mary E. Welty, Recorder, By Shirley G. Henry Deputy

EXTENSION AGREEMENT

WHEREAS, Craig F. Charlton and Jane P. Charlton, husband and wife, of Polk County, Iowa, Sellers, entered into a contract of sale with Tom W. Grimes and Dixie R. Grimes, husband and wife, Buyers, as joint tenants, on or about October 24, 1977 of real estate, as per attached legal description, and whereas, among other provisions of the contract, Paragraph 4, provided for the entire down payment of $10,000.00 on or before January 1, 1978, and whereas only $50.00 thereof has been paid, and

WHEREAS, it is now apparent that Buyers are unable to make the additional payment of $9,950.00 at this time;

NOW THEREFORE, it is hereby mutually agreed by and between the parties hereto, for and in consideration of One Dollar and the promise each to the other, that the time for said payment is extended to February 1, 1978.

ALSO, the entire down payment is to be reduced to $8,500.00, the total purchase price referred in Paragraph 1 of the contract is to be reduced to $42,000.00. Monthly payments on unpaid balance of $33,500.00 are to be increased to $245.82, beginning thirty days from date of possession and shall continue until the full amount is paid.

IT IS FURTHER MUTUALLY UNDERSTOOD AND AGREED that in the event Buyers fail to make said payment referred in previous paragraph on or before February 1, 1978, that they shall be wholly in default and Sellers shall be entitled to all the remedies provided by law, including those provided in the original contract. In all other respects the provisions of the original contract remain unchanged. Dated this 31st day of December, 1977.

Tom W. Grimes
Tom W. Grimes

Craig F. Charlton
Craig F. Charlton

Dixie R. Grimes
Dixie R. Grimes, Buyers

Jane P. Charlton
Jane P. Charlton, Sellers

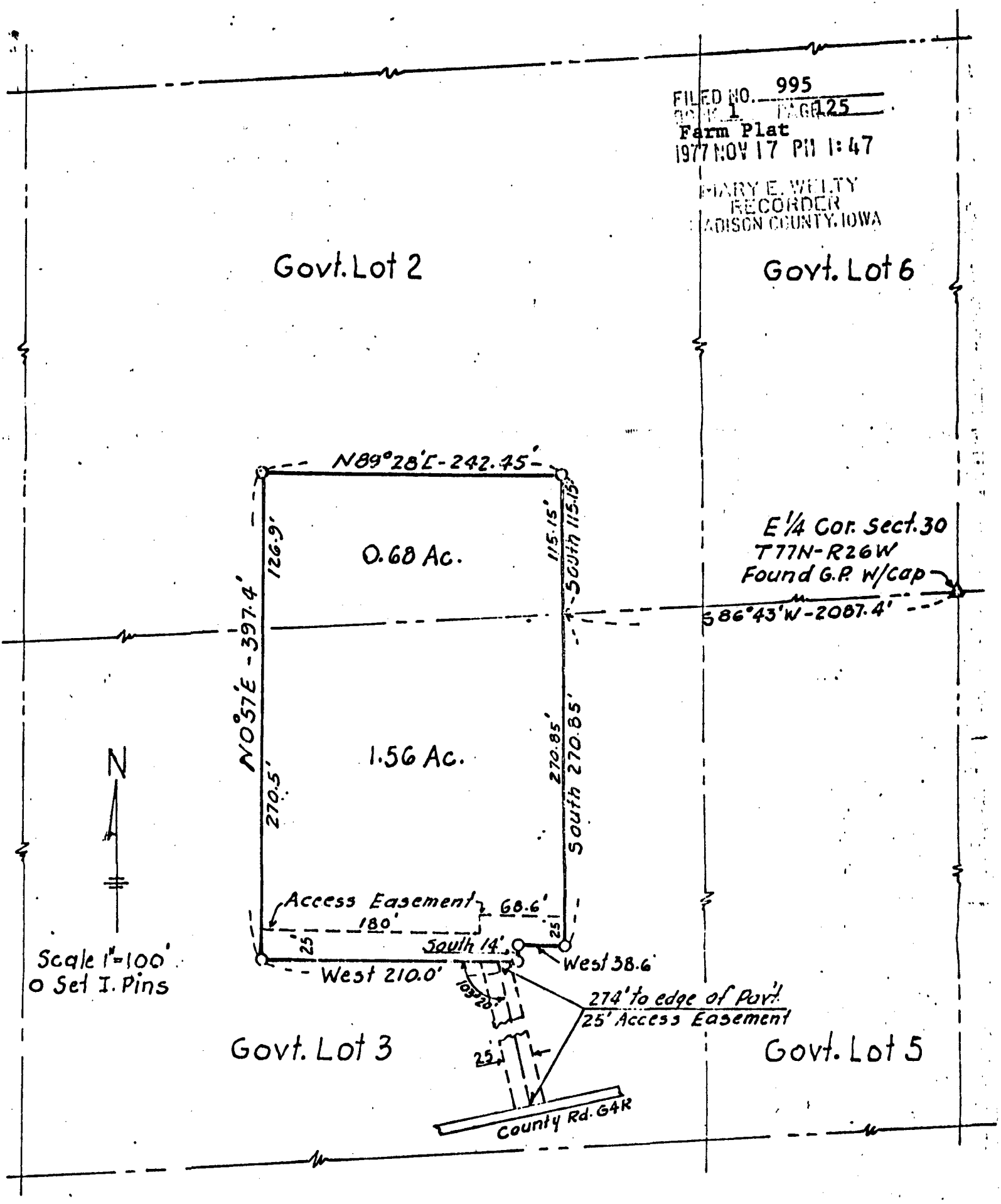
STATE OF IOWA, County of Polk, ss. On this 31st day of January A.D., 1978, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Craig F. Charlton and Jane P. Charlton, Sellers, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Eugene F. Wilmeth
Notary Public in and for said County & State

STATE OF IOWA, Polk County ss: On this 6th day of January A.D., 1978, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Tom W. Grimes and Dixie R. Grimes, Buyers, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Merrie F. Fellman
Notary Public in and for said County & State

FILED NO. 995
BOOK 1 PAGE 125
Farm Plat
1977 NOV 17 PM 1:47
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA



Description

A part of Govt Lot 2 and Lot 3 in Section 30-T 77N-R 26W of the 5th P.M. Madison County Iowa, described as follows: Beginning at a point on the north line of Govt. Lot 3 of said Sect. 30, that point being S86°43'W-2087.4 ft. from the E 1/4 corner of said Sect. 30, thence South 270.85 ft., thence West 38.6 ft., thence South 14.0 ft., thence West 210.0 ft. thence N0°57'E-397.4 ft., thence N89°28'E-242.45 ft., thence South 115.5 ft. to point of beginning, containing 2.24 Acres, subject to Access Easements.

I hereby certify that this plan, specification, or report was prepared by me or under my direct personal supervision and that I am duly registered Professional Engineer under the laws of the State of Iowa.

Signed Richard Fleig Date 10-31 1977

RICHARD FLEIG, R.E. Iowa Reg. No. 6134

RICHARD FLEIG REGISTERED 6134 IOWA PROF. ENGR. & LAND SURVEY