TERMINATION OF RIGHT OF REPURCHASE

This release given the 20th day of January, 1978, by CAROL H. THOMAS, of Earlham, Madison County, Iowa, to NIOL E. THOMAS and ALICE M. THOMAS, husband and wife, of Earlham, Madison County, Iowa.

On May 19, 1954, Wayne Thomas and Carol H. Thomas, husband and wife, conveyed to NIOL E. THOMAS and ALICE M. THOMAS, as joint tenants with right of survivorship, and not as tenants in common, by Warranty Deed the following described real property:

> Commencing at the West Quarter Corner of Section Five (5), Township Seventy-seven (77) North, Range Twenty-eight (28), West of the 5th P.M., thence East along the half section line 709.0 feet to the point of beginning; thence North 126.0 feet, thence East 120 feet, thence South 126 feet, thence West 120 feet to the point of beginning, containing 0.347 acres, more or less.

As part of the consideration of this conveyance, the Grantors were specifically allowed to reserve the right to repurchase, severally or jointly during the life of either Grantor, the aforesaid premises if the same was offered for resale by the Grantees, NIOL E. THOMAS and ALICE M. THOMAS.

In consideration of the payment of One Dollar receipt of which is hereby acknowledged, CAROL H. THOMAS, the surviving Grantor in the May 19, 1954, Warranty Deed, hereby releases to NIOL E. THOMAS and ALICE M. THOMAS, the right of repurchase reserved in the Warranty Deed described above, it being the intention of the parties to terminate said right of repurchase.

IN WITNESS WHEREOF, CAROL H. THOMAS has executed this release at Earlham, Madison County, Iowa, the day and year first above written.

Carol H. Thomas

(Carol H. Thomas)

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BOOK 107 PAGE 394
1978 FEB 14 PM 4:56
MARY E. WALTY
RECORDER
MADISON COUNTY, IOWA
Fee 4.50

#2. Termination of Right of Repurchase
Thomas - Thomas

STATE OF IOWA :
: SS
MADISON COUNTY :

On this 20th day of January, A.D., 1978, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Carol H. Thomas to me known to be the identical person named in and who executed the within and foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

Dean R. Nelson
Notary Public in and for the
State of Iowa.

DEAN R. NELSON (SEAL) Iowa NOTARY

IND. ✓
REC. ✓
PAGE ✓