Date 12/31, 19 77

Place St. Charles, Iowa 50240

Loan No. (F)DL(B) 925241 10 09 DES

ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the Small Business Administration, a federal agency with its principal office in Washington, D. C., and a District Office in Des Moines, Iowa, to make a loan to the undersigned and in order to provide security, in part, therefore, the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Small Business Administration:

That certain Real Estate Contract dated May 1976, wherein ~~Richard A. Meints and Carol A. Meints, husband and wife~~ (is) (are) the contract vendee (vendees), and Richard C. Loest, a single person are (is) contract vendor(s) in the amount of $100,000.00, recorded in the County Recorder's Office of Madison County, City of _____, Iowa, on May 24, 19 76, in Book 105, on Page 690, covering the following described realty, to wit:

FOR LEGAL DESCRIPTION SEE REVERSE SIDE

It is distinctly understood, however, that this assignment imposes no liability on the assigness thereof, unless and until said Small Business Administration, Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.

Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated 12/31, 1977.

Richard A. Meints

Carol A. Meints

My Commission Expires: _____

NOTARY - Individual & Partnership

STATE OF IOWA)
) ss.
COUNTY OF POLK)

I, Francine Rene Shipley, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Richard A. Meints and Carol A. Meints, personally known to me to be the same person whose name(s) they subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 31st day of December, A.D., 19 77

Francine Rene Shipley
Notary Public Francine Rene Shipley

My Commission Expires: September 30, 1978

NOTARY - Corporation

STATE OF)
) ss.
COUNTY OF)

I, _____, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that _____ President and _____ Secretary, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and personally known to me to be the President and Secretary, respectively of _____, a corporation, appeared before me and acknowledged that they signed and sealed and delivered the said instrument as their free and voluntary act as such President and Secretary respectively, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D., 19____

IND. ✓
REC. ✓
PAGE ✓

STATE OF IOWA, MADISON COUNTY, ss.

Inst. No. 1409 Filed for Record this 18 day of January 19 78 at 4:35 PM
Book 107 Page 317 Recording Fee $4.50 Mary E. Welty, Recorder, By Shirley E. Henry Deputy

vw/an

CONSENT TO ASSIGNMENT OF REAL ESTATE CONTRACT

Consent is hereby given to assignment of real estate contract and agreement between:
Richard C. Loest, a single person
AND Richard A. Meints and Carol A. Meints, husband and wife
copy of which is attached hereto, and it is agreed that the undersigned will give written notice to SMALL BUSINESS ADMINISTRATION of any default in payments on said contract and will allow SBA ninety (90) days' grace for SBA to cure such default after notice.

Richard C. Loest

Richard C. Loest

NOTARY - Corporation

STATE OF)
) ss.
COUNTY OF)

I, _____, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that _____ President and _____ Secretary, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and personally known to me to be the President and Secretary, respectively of _____, a corporation, appeared before me and acknowledged that they signed and sealed and delivered the said instrument as their free and voluntary act as such President and Secretary respectively, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D., 19_____.

_____
Notary Public

My Commission Expires: _____

NOTARY - Individual & Partnership

STATE OF IOWA)
) ss.
COUNTY OF POLK)

I, Francine Rene Shipley, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Richard C. Loest, personally Known to me to be the same person whose name(s) he subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 31st day of December, A.D., 19 77

NOTARIAL SEAL

Francine Rene Shipley
Notary Public Francine Rene Shipley

LEGAL DESCRIPTION

160 acres more or less - The North Half (N½) of Northeast Quarter (NE¼) of Section Thirty-three (33) and the South Half (S½) of the Southeast Quarter (SE¼) of Section Twenty-eight (28), all in Township 75 North, Range 26 West of the 5th P.M., Madison County, Iowa, except the following described tract: Commencing at the S.¼ Cor. of Section 28-T75N-R26W of the 5th P. M., thence N. 0°00' 946.3 ft. along the west line of the S½ of the SE¼ of said Sec. 28 to the Point of Beginning; thence continuing N. 0°00' along said west line of S½ 343.7 ft. to the North line of said S½ of the SE¼; thence N. 87°16'E. along the North line of said S½ of the SE¼ 660.0 ft., thence S. 0°00' 265.0 ft. thence S. 87°16' W. 45.0 ft.; thence S. 0°00' 78.7 ft., thence S. 87°16' W. 615.0 ft. to the Point of Beginning.

Return to:

SMALL BUSINESS ADMINISTRATION
Disaster Office
3rd & Keo Way
DES MOINES, IOWA 50309