ASSIGNMENT OF LAND CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that John T. Lloyd and Sandra L. Lloyd, his wife, parties of the first part, in consideration of One Dollar and other good and valuable consideration to them in hand paid by MILES HOMES DIVISION OF INSILCO CORPORATION party of the second part, does hereby sell, assign, and transfer, unto said party of the second part, its successors and assigns, the first parties interest in that land contract, dated the 22nd day of January, 1977, made by Mason G. Ouderkirk and Florence Ouderkirk, husband and wife, as sellers to qOhn T. Lloyd and Sandra L. Lloyd, husband and wife, as buyers and recorded in the office of the Recorder in the below County in Book 106 of ____, page 336, for the sale and conveyance of the tract of land in the County of Madison, State of Iowa, described as follows, to-wit:

Lot Eight (8), Auditor's Plat Timber Valley, an Official Plat of the West Half of the Southeast Quarter (W½ SE¼) of Section 25, Township 74 North, Range 26, West of the 5th P.M., Iowa, containing 10 acres, more or less.

SUBJECT TO EASEMENTS AND RESTRICTIONS OF RECORD.

FILED NO. 1401
BOOK 107 PAGE 316
1978 JAN 17 PM 3:20
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee # 2 5

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REC. ✓
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This conveyance is made subject to a certain mortgage (deed of trust) dated December 20, 19 77.

It is the express intention of the first party and the second party herein that said mortgage (deed of trust) shall remain in full force and effect as a separate and distinct lien on the above described property and shall not merge into the second party's legal and equitable interest in the fee to said property.

In witness whereof we have hereunto set our hand and seal this 7th day of January A.D., 1978.

IN PRESENCE OF:

X John T. Lloyd
John T. Lloyd

X Sandra L. Lloyd
Sandra L. Lloyd

STATE OF Iowa

COUNTY OF Warren

On this 7th day of January A.D., 1978, before me, a Notary Public within and for said County, personally appeared John T. Lloyd and Sandra L. Lloyd, his wife, to me known to be the persons described in and who executed the foregoing instrument and acknowledged that they executed the same as their free act and deed.

My commission expires ____, 19__

Notary Public

M. G. OUDERKIRK
MY COMMISSION EXPIRES
September 30, 1979

For Quit Claim Deed from Iowa Corporation To Grantee see Deed Rec 118 - 34