FILED NO. 1329
BOOK 107 PAGE 284
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IND. ✓
REC. ✓
PAGE ✓

✓ Date January 6, 19 78

✓ Place Winterset, Iowa

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA Fee 2 50

# ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the Small Business Administration, a federal agency with its principal office in Washington, D. C., and a District Office in Des Moines, Iowa, to make a loan to the undersigned and in order to provide security, in part, therefore, the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Small Business Administration:

That certain Real Estate Contract dated ✓ Jan. 26, 1976, wherein LILBERT PETTIT, a/k/a LILBERT L. PETTIT, (is) ~~XXXXX~~ the contract vendee (vendees), and LARRY W. GOETZ and PATRICIA L. GOETZ, husband and wife, as joint tenants with full right of survivorship & not as tenants in common. are (is) contract vendor(s) in the amount of $ ✓ 80,000.00, recorded in the County Recorder's Office of ✓ Madison County, City of ✓ Winterset, Iowa, on ✓ Feb. 2, 19 ✓ 76, in Book ✓ 105, on Page ✓ 391, covering the following described realty, to wit:

The Southeast Quarter (SE¼) of Section Twenty-nine (29), Township Seventy-Five (75), North, Range Twenty-Eight (28), West of the 5th P.M., Madison County, Iowa.

It is distinctly understood, however, that this assignment imposes no liability on the assigness thereof, unless and until said Small Business Administration, Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.

Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated ✓ Jan 6, 19 78.

✓ Lilbert Pettit
LILBERT PETTIT

Rel. Release - see Mtg. Rec. 135 - 570

My Commission Expires: _____

NOTARY - Individual & Partnership

STATE OF Iowa )
) ss.
COUNTY OF Polk )

I, Martha M. Van Voorhis, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Lilbert Pettit, personally known to me to be the same person whose name(s) is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 6th day of January, A.D., 19 78.

NOTARIAL SEAL IOWA
Martha M. Van Voorhis
MY COMMISSION EXPIRES
September 30, 1978

Martha M Van Voorhis
Notary Public

My Commission Expires: _____

NOTARY - Corporation

STATE OF )
) ss.
COUNTY OF )

I, _____, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that _____ President and _____ Secretary, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and personally known to me to be the President and Secretary, respectively of _____, a corporation, appeared before me and acknowledged that they signed and sealed and delivered the said instrument as their free and voluntary act as such President and Secretary respectively, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D., 19_____.

_____
Notary Public

My Commission Expires: _____