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FILED NO. 1095
BOOK 107 PAGE 221

1977 DEC -5 PM 1:58

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Date Dec 5, 19 77

Place Winterset, Iowa

ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the Small Business Administration, a federal agency with its principal office in Washington, D. C., and a District Office in Des Moines, Iowa, to make a loan to the undersigned and in order to provide security, in part, therefore, the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Small Business Administration:

That certain Real Estate Contract dated March 8, 1976, wherein G. LaVere Cook and Janice L. Cook, husband and wife, (is) (are) the contract ~~vendee~~ (vendees), and Ida Comp, a single person are (is) contract vendor(~~s~~) in the amount of $98,000.00, recorded in the County Recorder's Office of Madison County, City of _____, Iowa, on March 30, 19 76, in Book 105, on Page 546, covering the following described realty, to wit:

The Southwest Quarter (¼) of Section Twenty-five (25) Township Seventy-six (76) North of Range Twenty-nine (29) West of the 5th P.M., Iowa.

It is distinctly understood, however, that this assignment imposes no liability on the assigness thereof, unless and until said Small Business Administration, Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.

Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated Dec. 5, 19 77.

G. LaVere Cook

Janice L. Cook

My Commission Expires: Sept. 29, 1979

NOTARY - Individual & Partnership

STATE OF Iowa)
) ss.
COUNTY OF Madison)

I, Wilma Phillips, a Notary Public in and for said County, in the State aforesaid, do hereby certify that G. LaVere Cook + Janice L Cook, personally known to me to be the same person whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 5th day of December, A.D., 19 77.

Wilma Phillips
Notary Public

My Commission Expires: _____

NOTARY - Corporation

STATE OF)
) ss.
COUNTY OF)

I, _____, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that _____ President and _____ Secretary, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and personally known to me to be the President and Secretary, respectively of _____, a corporation, appeared before me and acknowledged that they signed and sealed and delivered the said instrument as their free and voluntary act as such President and Secretary respectively, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D., 19_____.

_____
Notary Public

My Commission Expires: _____

Ida Release of assignment see Mtg 151-171

CONSENT TO ASSIGNMENT OF REAL ESTATE CONTRACT

Consent is hereby given to assignment of real estate contract and agreement between: G. LaVere Cook and Janice L. Cook, husband and wife AND Ida Comp, single person copy of which is attached hereto, and it is agreed that the undersigned will give written notice to SMALL BUSINESS ADMINISTRATION of any default in payments on said contract and will allow SBA ninety (90) days' grace for SBA to cure such default after notice.

Ida Comp

NOTARY - Corporation

STATE OF)
) ss.
COUNTY OF)

I, _____, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that _____ President and _____ Secretary, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and personally known to me to be the President and Secretary, respectively of _____, a corporation, appeared before me and acknowledged that they signed and sealed and delivered the said instrument as their free and voluntary act as such President and Secretary respectively, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D., 19_____.

Notary Public

My Commission Expires: _____

NOTARY - Individual & Partnership

STATE OF)
) ss.
COUNTY OF)

I, _____, a Notary Public in and for said County, in the State aforesaid, do hereby certify that _____, personally known to me to be the same person whose name(s) _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D., 19_____.

Notary Public

S/9 A
A. Berg. Dan
50309