Form FHA-Iowa 465-2
(6-23-65)

FILED NO. 2387
BOOK 131 PAGE 521
1979 JUN -6 AM 9:36
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee 3 00

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

That the UNITED STATES OF AMERICA, acting through the Farmers Home Administration, as owner of the following real estate mortgage(s) executed by Gerald D. Toppin and Gay Lee Toppin - husband and wife, recorded in mortgage records of Madison County, Iowa:

Date Recorded	Book Number	Page Number
March 2, 1972	117	770
May 1, 1975	122	590
April 3, 1978	128	388

For valuable consideration does hereby subordinate its rights under said mortgage(s) to the rights created by the following described instrument:

a real estate mortgage to Iowa State Savings Bank in the amount of $20,000.00 filed 6-6-79 in Book 131 Page 518

Corrected

FILED NO. 2540
BOOK 131 PAGE 635
1979 JUN 28 PM 2:09
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee 3 00

Rerecorded because of an error in the Real Estate description of the Mortgage recorded in Book 131 Page 518 which Mortgage has also been rerecorded at Mortgage Record 131 page 632 on 6-28-79.

No member of or delegate to Congress shall be admitted to any share or part of this agreement or to any benefit that may arise therefrom.

WITNESS the due execution hereof this 22 day of May, 1979, pursuant to authority set forth in 6 CFR Part 372.

UNITED STATES OF AMERICA

By George S Buck
Title: County Supervisor or State Director

ACKNOWLEDGMENT

STATE OF IOWA)
) SS.
COUNTY OF)

I, Betty M Borchert, a Notary Public in and for the said County and State, hereby certify that on this 22 day of May, 1979, before me personally appeared George S Buck to me well known to be the County Supervisor of the Farmers Home Administration, and acknowledged that he executed the foregoing instrument as the free act and deed of the United States of America, pursuant to authority duly conferred upon him for the uses and purposes therein set forth.

Witness my hand and seal this 22 day of May, 1979.

BETTY M. BORCHERT (SEAL) NOTARIAL

Betty M Borchert
Betty M Borchert Notary Public

My Commission Expires:
9-30-80