SATISFACTION OF MORTGAGE BY CORPORATION

STATE OF IOWA, ss.
MADISON COUNTY,

Inst. No. 2V Filed for Record this 2 day of July 19 79 at 9:00 A.M.
Book 131 Page 643 Recording Fee 3.00 Mary E. Welty, Recorder, By MEW Deputy

In consideration of the payment of the debt named therein Farmers and Merchants State Bank Winterset, Iowa does hereby release the Mortgage made by Steven J. Leonard and Loretta M. Leonard to Farmers & Merchants State Bank and which is recorded in book 131 of Mortgages, page 566 of the records of Madison County, Iowa

Witness the act of the Corporation this 29 day of June, 19 79

Farmers and Merchants State Bank

Attest: N/A By Eugene W. DeRaad, Vice Pres.
Secretary. Eugene W DeRaad, Vice- President.

STATE OF IOWA Madison COUNTY, ss.

On this 29 day of June, 1979, before me, David Nicholl, a Notary Public in and for said county, personally appeared Eugene W. DeRaad, to me personally known, who, by me being duly sworn, did say that he is the Vice-president of said corporation; that the seal affixed to the said instrument is the seal of the said corporation (that no seal has been procured by said corporation); that the said instrument was signed and sealed on behalf of the said corporation by authority of its Board of Directors, and the said Eugene DeRaad Acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

David Nicholl
Notary Public in and for said County