RELEASE OF COLLATERAL MORTGAGE DEED

STATE OF IOWA)
) ss:
COUNTY OF POLK)

That MERCHANTS MUTUAL BONDING COMPANY, of the County of Polk, State of Iowa, a corporation organized and existing under the laws of Iowa, does hereby acknowledge that a certain indenture of mortgage, designated "Collateral Mortgage Deed", bearing the 6th day of May, 19 79, made and executed by Judy A. Cutshall and Robert W. Cutshall on the following premises, situated in the County of Madison, and State of Iowa: The SE¼SW¼ Sec. 2;
The NE¼NW¼ Sec. 11 (except the N 140 ft. of the W 311.14 ft. thereof and (except: commencing at a point 1090.80 ft. S of the NE corner of the NE¼NW¼ Sec. 11, thence Westerly on a line parallel to the North line of Sec. 11, to a point 1112.83 ft., thence North 208.75 ft., thence West 208.75 ft., thence South 439.75 ft., thence East 1321.58 ft., thence North 231 ft. to Point of beginning);
E½SW¼ Sec. 11;
All in Twp. 77 N., R 27 W. of 5th PM., Madison County, Iowa
and recorded in the office of the Recorder of the County of Madison, State of Iowa, in Book 124, of Inst. No. 2674, Page 147, on the 6th day of May, 1976, at 1:32 o'clock P.M., is redeemed, paid off, satisfied and discharged in full, and Merchants Mutual Bonding Company does hereby quitclaim unto said mortgagors all its right, title and interest in the above described real estate.

FILED NO. 2462
BOOK 131 PAGE 579
1979 JUN 19 AM 11:31
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee 3.00
IND ✓
REC ✓

MERCHANTS MUTUAL BONDING COMPANY
By William W. Warner, Vice President
By Emily DeBolt, Secretary

On this 30th day of May, 19 79, before me, Mae Wiese, a Notary Public in and for Polk County, Iowa, personally appeared William W. Warner and Emily DeBolt, to me personally known who being by me duly sworn did say, that they are respectively the Vice President and Secretary of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors and the said William W. Warner and Emily DeBolt acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation by it voluntarily executed.

Mae Wiese
Mae Wiese, Notary Public in and for Polk County, Iowa.

My commission expires 9/30/80.