LIMITED ASSINGMENT OF REAL ESTATE CONTRACT

FOR VALUE RECEIVED, WE , Lloyd K. Smith and Carol I. Smith, husband and wife, as joint tenants not as tenants incommon with full right of survivorship, of R.R., Earlham, Madison County, Iowa, do hereby assign, transfer and set over to the EARLHAM SAVINGS BANK, of Earlham, Madison County, Iowa, all our right, title and interest in and to one certain real estate contract, dated March 20, 1967, between Maggie S. Smith, a single person, and Lloyd K. Smith and Carol I. Smith, husband and wife, as Buyers, of the following described real property, to-wit:

The East Half (E½) and the Northwest Quarter of the Northeast Quarter (NW¼ NE¼) all in Section One (1), Township Seventy-six (76) North, of Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa.

Said contract being recorded in Book 95 on page 557 on the 26th day of June, 1967 in the office of the County Recorder of Madison County, Iowa.

It is expressly stipulated by the Assignors that this Assignment is given as partial security for the payment of Twelve Thousand Dollars, ($12,000.00) as evidenced by a promissory note bearing even date herewith as executed by the Assignors to the Assignee, and that the Assignee by acceptance of this agreement hereby acknowledges that this assignment is for security purposes only and agrees to reconvey upon full payment of said promissory note and interest due thereon.

Dated this 1st day of October, 1977.

Lloyd K. Smith
(Lloyd K. Smith)

Carol I. Smith
(Carol I. Smith)

Release of Real Estate Contract
see deed Rec

STATE OF IOWA :
: SS
MADISON COUNTY :

On this 1st day of October, 1977, before me the undersigned, a notary public in and for said County, in said State, personally appeared Lloyd K. Smith and Carol I. Smith to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Jean Daggett
Notary Public in and for said County and State

JEAN DAGGETT (SEAL) Iowa NOTARIAL SEAL

707
FILED NO.
BOOK 107 PAGE 121
1977 OCT 10 PM 1:30
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee 4 50

Limited Assignment of Real Estate Contract
Lloyd K. Smith and Carol I. Smith

We herewith accept the foregoing Assignment and agree to reconvey as therein stipulated.

Dated this 1st day of October, 1977.

EARLHAM SAVINGS BANK

BY Robert J. Kress
Robert J. Kress, Vice President

BY Jean Daggett
Jean Daggett, Cashier

STATE OF IOWA :
: SS
MADISON COUNTY :

On this 1st day of October, 1977, before me, the undersigned a notary public in and for said County, in said State, personally appeared Robert J. Kress and Jean Daggett, respectively, of said corporation executing the within and foregoing instrument to which this is attached, that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of it's Board of Directors; and that the said Robert J. Kress and Jean Daggett as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

HELEN HIBBS
(SEAL)
NOTARIAL SEAL

Helen Hibbs
Notary Public in and for said County and State