DEED REC. 108 ASSIGNMENT OF REAL ESTATE CONTRACT 164

In order to induce the Small Business Administration, a federal agency with its principal office in Washington, D.C., and a District Office in Des Moines, Iowa, to make a loan to the undersigned and in order to provide security, in part, therefore, the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Small Business Administration:

That certain REAL ESTATE CONTRACT dated april 6, 1974, wherein MARY A. CORKREAN is/are the contract vendors (sellers), and LARRY M. CORKREAN a/k/a LAWRENCE M. CORKREAN is/are the contract vendees (buyers) in the amount of $ 19,000.00, and recorded in the office of the County Recorder of MADISON County, at Book 106, Page 473 and concerning the following described real property, to wit:

AN UNDIVIDED ½ INTEREST IN AND TO:

The East One-half (E½) of the So utheast Quarter (SE¼) of Section Nine (9) Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th PM, MADISON County, Iowa, containing 80 acres, more or less.

STATE OF IOWA, MADISON COUNTY, ss. Inst. No. 135 Filed for Record this 17 day of July 19 78 at 2:00 P. Book 108 Page 164 Recording Fee 4.50 Mary E. Welty, Recorder, By Shirley D. Henry Deputy

It is distinctly understood, however, that this assignment imposes no liability on the assignees unless and until said Small Business Administration as Assignee undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.
Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.
Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of the Note secured by this Assignment.

For Release see deed Book 111 Page 281

Lawrence M. Corkrean
LAWRENCE M. CORKREAN a/k/a LARRY M. CORKREAN

Debby J. Corkrean
DEBBY J. CORKREAN

NOTARY - Individual & Partnership

STATE OF Iowa)
) ss.
COUNTY OF Madison)

I, G. Stephan Walters, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Lawrence M. Corkrean and Debby J. Corkrean personally known to me to be the same person whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 15th day of July, A.D., 19 78.

G. Stephan Walters
Notary Public

G. STEPHAN WALTERS Notary Public in and for Madison County, Iowa My Commission Expires June 30, 1979

STATE OF)
) ss.
COUNTY OF)

_____, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that _____ President and _____ Secretary, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and personally known to me to be the President and Secretary, respectively of _____, a corporation, appeared before me and acknowledged that they signed and sealed and delivered the said instrument as their free and voluntary act as such President and Secretary respectively, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D., 19_____.

_____
Notary Public

(lki) Original

NOTICE TO BE GIVEN BY VENDOR TO SMALL BUSINESS ADMINISTRATION

The undersigned is aware of the Assignment of Real Estate Contract as set forth on the front page of this instrument, and agrees to give written notice to the Small Business Administration of any default by vendee on such contract, and will allow ninety (90) days after such notice for the Small Business Administration to cure such default.

Dated this 15th day of July, 1978.

CONTRACT VENDOR:

Mary A Corkrean

MARY A. CORKREAN

NOTARY - Individual & Partnership

STATE OF Iowa)
) ss.
COUNTY OF Madison)

I, G. Stephen Walters, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Mary A. Corkrean personally known to me to be the same person whose name(s) is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 15th day of July, A.D., 1978.

G. Stephen Walters
Notary Public

NOTARY - Corporation

STATE OF)
) ss.
COUNTY OF)

_____, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that _____ President and _____ Secretary, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and personally known to me to be the President and Secretary, respectively of _____, a corporation, appeared before me and acknowledged that they signed and sealed and delivered the said instrument as their free and voluntary act as such President and Secretary respectively, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D., 19_____.

_____
Notary Public

Return to:

SMALL BUSINESS ADMINISTRATION
Disaster Office
3rd & Keo Way
DES MOINES, IOWA 50309