DATE 14 June, 19 78 PLACE EARLHAM, IOWA 50072

ASSIGNMENT OF REAL ESTATE CONTRACT (F)DL(B)105798 20 10 DES

In order to induce the Small Business Administration, a federal agency with its principal office in Washington, D.C., and a District Office in Des Moines, Iowa, to make a loan to the undersigned and in order to provide security, in part, therefore, the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Small Business Administration:

That certain REAL ESTATE CONTRACT dated March 1st, 1977, wherein GALE MARSTON AND GAYLE MARSTON, HUSBAND AND WIFE is/are the contract vendors (sellers), and JOHN PAUL MARSTON is/are the contract vendees (buyers) in the amount of $ 240,000.00, and recorded in the office of the County Recorder of Madison County, at Book 106, Page 521 and concerning the following described real property, to wit:

The Northeast Quarter (¼) of Section Three (3) in Township Seventy-six (76) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa

The East One-half (½) of the Northwest Quarter (¼) and the Northeast Quarter (¼) of Section Three (3) in Township Seventy-six (76) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa.

Released 7-13-93 See Mtg Rec 168-77

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PAGE ✓

STATE OF IOWA, MADISON COUNTY, ss.

Inst. No. 2763 Filed for Record this 19 day of June 19 78 1:37 PM
Book 108 Page 77 Recording Fee $4.50 Mary E. Welty, Recorder, By Shirley G. Henry Deputy

It is distinctly understood, however, that this assignment imposes no liability on the assignees unless and until said Small Business Administration as Assignee undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.

Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of the Note secured by this Assignment.

John Paul Marston
JOHN PAUL MARSTON

NOTARY - Individual & Partnership

STATE OF Iowa)
) ss.
COUNTY OF Madison)

I, Samuel H. Breland, a Notary Public in and for said County, in the State aforesaid, do hereby certify that John Paul Marston personally known to me to be the same person whose name(s) John Paul Marston subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 14 day of June, A.D., 1978.

SAMUEL H. BRELAND NOTARIAL SEAL

Samuel H. Breland
Notary Public

NOTARY - Corporation

STATE OF)
) ss.
COUNTY OF)

I, _____, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that _____ President and _____ Secretary, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and personally known to me to be the President and Secretary, respectively of _____, a corporation, appeared before me and acknowledged that they signed and sealed and delivered the said instrument as their free and voluntary act as such President and Secretary respectively, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D., 19_____.

_____
Notary Public

an DEED RECORD 108 ORIGINAL TO SBA

NOTICE TO BE GIVEN BY VENDOR TO SMALL BUSINESS ADMINISTRATION

The undersigned is aware of the Assignment of Real Estate Contract as set forth on the front page of this instrument, and agrees to give written notice to the Small Business Administration of any default by vendee on such contract, and will allow ninety (90) days after such notice for the Small Business Administration to cure such default.

Dated this 14 day of June, 1978.

CONTRACT VENDOR:

Gale Marston
GALE MARSTON

Gayle Marston
GAYLE MARSTON

NOTARY - Individual & Partnership

STATE OF Iowa)
) ss.
COUNTY OF MADISON)

I, Samuel K. Braland, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Gale & Gayle Marston personally known to me to be the same person whose name(s) Gale & Gayle Marston subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 14 day of June, A.D., 1978.

SAMUEL K. BRALAND NOTARIAL

Samuel K. Braland
Notary Public

NOTARY - Corporation

STATE OF)
) ss.
COUNTY OF)

I, _____, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that _____ President and _____ Secretary, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and personally known to me to be the President and Secretary, respectively of _____, a corporation, appeared before me and acknowledged that they signed and sealed and delivered the said instrument as their free and voluntary act as such President and Secretary respectively, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D., 19_____.

_____
Notary Public

Return to
SMALL BUSINESS ADMINISTRATION
Disaster Office
3rd & Keo Way
DES MOINES, IOWA 50309