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SECRETARY
OF STATE

ARTICLES OF INCORPORATION

OF

SQUARE L, INCORPORATED

TO THE SECRETARY OF STATE
OF THE STATE OF IOWA:

We, the undersigned persons, acting as Incorporators of a Corporation organized under the Iowa Business Corporation Act, Chapter 496A, Iowa Code (1975), hereby adopt the following Articles of Incorporation for such Corporation:

I. The name of the Corporation is Square L, Incorporated.

II. Corporate existence shall commence July 16, 1979, and shall continue in perpetuity.

III. The Corporation is organized for the purpose of farming and all other lawful business and shall have unlimited power to engage in and to do any lawful act concerning any and all lawful businesses for which corporations may be organized under the Iowa Business Corporation Act.

IV. The aggregate number of shares which the Corporation has authority to issue is:

Class	Number of Shares	Value
Common	10,000	No par value

V. The address of the initial registered office of the Corporation is Rural Route 1, Box 66, Peru, Madison County, Iowa 50222, and the name of its initial registered agent at such address is Gary E. Loest.

VI. The number of directors constituting the initial Board of Directors of the Corporation is two (2) and the names and addresses of the persons who are to serve as directors until the first annual meeting of shareholders or until their successors are elected and shall qualify are:

Name	Address
Richard C. Loest	Truro, Iowa 50257
Gary E. Loest	Truro, Iowa 50257

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MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
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VII. The initial officers of the Corporation who shall serve as such until the next annual meeting or until their successors are elected and qualify are:

Name	Address
Richard C. Loest	President
Gary E. Loest	Vice-President
Gary E. Loest	Secretary
Richard C. Loest	Treasurer

VIII. The name and address of each Incorporator is:

Name	Address
Richard C. Loest	Truro, Iowa 50257
Gary E. Loest	Truro, Iowa 50257

IX. Shareholders' Pre-emptive Rights. Except as in this Article provided, shareholders shall possess preemptive rights to acquire unissued shares, outstanding shares and/or treasury shares of the Corporation; and for obligations of the Corporation convertible in such shares, whether then or thereafter authorized. Shareholders with holdings of less than 5% of the outstanding stock of the Corporation (excluding any treasury stock) shall not possess any pre-emptive rights.

X. The shares of the Corporation shall be represented by certificates signed by the President or Vice-President and the Secretary or Assistant Secretary of the Corporation, and may be sealed with the seal of the Corporation or a facsimile thereof.

XI. The By-laws of the Corporation may provide for any lawful provisions restricting the transfer and ownership of shares of stock of the Corporation.

Dated this 9th day of July, 1979.

Richard C. Loest

Richard C. Loest

Gary E. Loest

357 Gary E. Loest

INCORPORATORS.

STATE OF IOWA
) SS
MADISON COUNTY

On this 9th day of July, 1979, before me personally appeared Richard C. Loest and Gary E. Loest, to me known to be the persons named in and who executed the foregoing Articles of Incorporation, and acknowledged that they executed the same as their voluntary act and deed.

GORDON K. DARLING

Notary Public in and for Iowa.

OFFICE OF THE SECRETARY OF STATE

This instrument recorded in Book R-35 Page 356 July 16, 1979
Expires Perpetual Cert. no. 10 Receipt No —
Filed By Darling & Clendening, Attys., Winterset, Iowa
Filing Fee 20.00 Recording Fee 1.50 Secretary of State

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