AFFIDAVIT

STATE OF IOWA:
:ss
MADISON COUNTY:

I, Richard K. Smith, after first being duly sworn upon oath, depose and state that I am the Secretary-Treasurer of Reed Bros., Inc.; that Fred Reed executed the Financing Statement to Sioux Steel Company (Inc.), filed November 24, 1976, and recorded in U.C.C. Record 1 on page 220, which covers the following:

> "1 - C48-9 Sioux Crop Storage Bin with loading and unloading equipment, parts and accessories of the same: Products of collateral are also covered; the above goods are or are to become fixtures located or to be placed on SW¼, Sec. 15-74-26, Madison County, Iowa."

And that no part of what is covered by the said Financing Statement is located on the following described property and Reed Bros., Inc. claims no interest in the following described property:

> "The following described tract to-wit:- Commencing at a point 60 feet East and 68 feet North of the Southeast corner of Lot Twenty-two (22) in Block Eight (8) of the Original Town of Ego (now Truro), Madison County, Iowa, and running thence East 109½ feet, thence North to the Southerly boundary line of ;the railroad right-of-way, thence in a Northwesterly direction along said line of said railroad right-of-way to the East line of Rail Road Street in said Town of Truro, thence South to the point of beginning."

Richard K. Smith

Subscribed and sworn to before me by the said Richard K. Smith on this 19 day of February, 1979.

Notary Public in and for the State of Iowa
Beverly A. Sanderson

Compared

FILED NO 1634
BOOK 32 PAGE 372
1979 FEB 20 AM 9:42
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee 3 00