IOWA STATE BAR ASSOCIATION
OFFICIAL FORM No. 15 (Trade-Mark Registered, State of Iowa, 1967)

FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

PROMISSORY NOTE

$_____ March 6, 19 79

FOR VALUE RECEIVED, the undersigned, ~~each~~ as principal, jointly and severally, promise(s) to pay to the order of Bob GRAVES at WINTESET Iowa, Iowa, the sum of $350.00 DOLLARS with interest thereon from _____, payable _____ at the rate of ____ per cent per annum until payment hereof, as follows:

$50.00 on 15, and $_____ on STARTING April 15. 1979

Compared

FILED NO. 1775
BOOK 32 PAGE 389

1979 MAR -9 AM 11:28

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee 300 Paid

Interest, payable as aforesaid, shall first be deducted from the payment; any balance thereof to be applied on principal.
Principal and interest not paid when due shall draw interest at the highest legal contract rate applicable to a natural person, or if the Borrower is a corporation then at the rate of ____% per annum payable as aforesaid. Upon default in payment of any interest, or any installment of principal, the whole amount then unpaid shall become due and payable forthwith, at the option of the holder without notice. The undersigned, in case of suit hereon, agrees to pay attorney's fees.
Makers, endorsers and sureties waive demand of payment, notice of non-payment, protest and notice thereof. Sureties, endorsers and guarantors agree to all of the provisions of this note, and consent that the time or times of payment of all or any part hereof may be extended after maturity, from time to time, without notice.

Address 916 35th AVE. Jeff Strang

Phone _____

P-7257

15. PROMISSORY NOTE
This Printing: April 11, 1977

This note paid in full Sept. 24-1979
Robert Graves

Witnessed by
Mary E. Welty
Recorder
Sept 26, 1979