



Document 2015 2296

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Recorded: 8/12/2015 at 2:34:17.0 PM

Fee Amount: \$12.00

Revenue Tax:

LISA SMITH RECORDER

Madison County, Iowa

INDX ✓
ANNO ✓
SCAN ✓
CHEK ✓

Prepared By and Return to: Sue Boblit, Northwest Bank, 101 West 5th St., Spencer, IA 51301
Phone: 712-262-4100

LOAN MODIFICATION AGREEMENT

The East 1/2 of the SW 1/4 of the NE 1/4 of Section Seventeen (17), Township Seventy-Five (75) North, Range 26, west of the 5th PM, Madison County, Iowa

Loan No. 3505872

THIS AGREEMENT made and entered into in duplicate at Spencer, Iowa this 29th day of July, 2015 by and between, **Michael R. Boyd and Heidi I. Boyd**, hereinafter called "debtors", whether one or more, and Northwest Bank, hereinafter called "Lender",

WITNESSETH AS FOLLOWS:

WHEREAS, the debtors acknowledge that they owe the Lender the sum of **Two Hundred Sixty Eight Thousand and 00/100-----Dollars, (\$268,000.00)**, as of **June 26, 2014** on account of a note secured by the mortgage dated **June 26, 2014**, executed by "Debtors" and recorded in, **Document 2014 1521, Book 2014 Page 1521 on June 27, 2014** of the records of the Recorder of **Madison County**, state of **Iowa**, subsequently assigned to or by Lender as applicable.

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

Modified to extend maturity date 90 days to October 1, 2015.

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the available balance of said indebtedness is **Two Hundred Sixty Eight Thousand and 00/100-----Dollars, (\$268,000.00)** all of which the undersigned promises to pay with interest at **3.875%** per annum until paid and that the same shall be payable **interest only payments through the first day of September, 2015**, and that the loan which is secured by the mortgage shall be due and payable on the **1st day of October, 2015** and that in all other respects the loan contract and the mortgage securing said loan shall remain in full force and effect.

NORTHWEST BANK

By Kay M. Sampson
Kay M. Sampson, Vice President
By Jeffrey Thomas
Jeffrey Thomas, Vice President

X Michael R. Boyd Debtor/
Michael R. Boyd Mortgagor
X Heidi I. Boyd Debtor/
Heidi I. Boyd Mortgagor

(Notary Section on Second Page)

STATE OF IOWA
Polk COUNTY] ss.

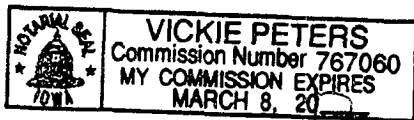
On this 29th day of July, 2015 before me, the undersigned, a Notary Public in the State of Iowa, personally appeared, **Michael R. Boyd and Heidi I. Boyd** to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



Notary Public in the State of Iowa

STATE OF IOWA
CLAY COUNTY] ss.

On the 30th day of July, 2015, before me, the undersigned, a Notary Public in the State of Iowa, personally appeared Kay M. Lamport and Jeffrey Thomas, to me personally known, who being by me duly sworn, did say that they are the Vice President and Vice President respectively, of said corporation executing the within and foregoing instrument, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said Kay M. Lamport and Jeffrey Thomas, as such officers acknowledge the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed. This corporation has no seal.



Notary Public in the State of Iowa