DEED RECORD 108

Date _____, 19__

Place EARLHAM, IA 50072

Loan No. (F)DL(B) 981909 10 00DES

ASSIGNMENT BY ASSIGNEE OF REAL ESTATE CONTRACT

In order to induce the Small Business Administration, a federal agency with its principal office in Washington, D. C., and a District Office in Des Moines, Iowa, to make a loan to the undersigned and in order to provide security, in part, therefore, the undersigned borrowers do hereby assign all of their right, title and interest in and to a certain Real Estate Contract, described below, to said Small Business Administration:

That certain Real Estate Contract concerning real property legally described on the back page of this instrument, and dated on August 23, 1974, wherein KENNETH M. MC CORKLE and GERALDINE M. MC CORKLE, husband and wife. is/are the original contract vendor(s) and HERBERT W. PATIENCE and GARY W. PATIENCE were the original contract vendee (s), and which original contract was recorded at Book 104, Page 176, in the office of the Madison County Recorder, and which Contract was later assigned to GARY W. PATIENCE by Assignment of Real Estate Contract dated February 10th, 1976, and of record at Book 105, Page 419, in the office of said County Recorder.

It is distinctly understood, however, that this assignment imposes no liability on the assignees thereof, unless and until said Small Business Administration, Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.

Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase of sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated April 4, 1978.

Gary W. Patience
GARY W. PATIENCE

NOTARY - Individual & Partnership

STATE OF Iowa)
) ss.
COUNTY OF Madison)

I, Clifford C. Avon a Notary Public in and for said County, in the State aforesaid, do hereby certify that Gary W. Patience, personally known to me to be the same person whose name(s) is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 4 day of April, A.D., 1978.

Clifford C Avon
Notary Public

Commissioned

STATE OF IOWA, MADISON COUNTY, ss.

Inst. No. 2578 Filed for Record this 25 day of May 19 78 at 11:23 A.M.

Book 108 Page 2 Recording Fee 4.50 Mary E. Welty, Recorder, By _____ Deputy

IND. ✓
REC ✓
PAGE ✓

I, _____, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that _____ President and _____ Secretary, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and personally known to me to be the President and Secretary, respectively of _____, a corporation, appeared before me and acknowledged that they signed and sealed and delivered the said instrument as their free and voluntary act as such President and Secretary respectively, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D., 19____.

_____
Notary Public

My Commission Expires: _____

WA

For Release of Assignment see Rec 147-640 & Mtg Rec 117-148-82-74

CONSENT TO ASSIGNMENT OF REAL ESTATE CONTRACT

Consent is hereby given to the assignment of real estate contract as described on the face of this instrument, and the undersigned agrees to give written notice to Small Business Administration of any default in payments on said contract and will allow ninety (90) days' after notice for SBA to cure such default.

ORIGINAL CONTRACT VENDOR:

Kenneth M. McCorkle
KENNETH M. MC CORKLE

Geraldine M. McCorkle
GERALDINE M. MC CORKLE

NOTARY - Corporation

STATE OF)
) ss.
COUNTY OF)

I, _____, a Notary Public, in and for said County, in the State aforesaid, do hereby certify that _____ President and _____ Secretary, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and personally known to me to be the President and Secretary, respectively of _____, a corporation, appeared before me and acknowledged that they signed and sealed and delivered the said instrument as their free and voluntary act as such President and Secretary respectively, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, A.D. 19_____.

_____
Notary Public

My Commission Expires: _____

NOTARY - Individual & Partnership

STATE OF IOWA)
) ss.
COUNTY OF WARREN)

I, Dean R. Nelson, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Kenneth M. McCorkle and Geraldine M. McCorkle, personally known to me to be the same person whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 18th day of May, A.D., 19 78.

Dean R. Nelson
Notary Public
(Dean R. Nelson)

LEGAL DESCRIPTION:

The West Frl. One-half (½) of the Southwest Quarter (SW¼) and the Southeast Quarter (SE¼) Southwest Quarter (SW¼) and the West Ten (10) Acres of the Northeast Quarter (NE¼) Southwest Quarter (SW¼) of Section Eighteen (18), Township Seventy-six (76) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa,