For Assignment of Annexed Contract To
United States-SBA See

Deed Record 114 Page 94

1st assignment of

For satisfaction of assignment see deed Record 115-441

DATE July, 1979

PLACE Winterset, Iowa 50273

For re-assignment to Union State Bank see deed Rec 115-440

ASSIGNMENT OF REAL ESTATE CONTRACT

In order to induce the Union State Bank, 201 West Court, Winterset, Iowa 50273 to make a loan to the undersigned and in order to provide security, in part, therefor, the undersigned borrowers do hereby assign all of their right, title, and interest in and to a certain Real Estate Contract, described below, to said

Union State Bank, 201 West Court, Winterset. Iowa 50273

That certain Real Estate Contract dated _____, wherein Robert W. Cutshall and Judy A. Cutshall (is) (~~are~~) the contract vendee (vendees), and Clarence Lucas and B ellezora Lucas (~~is~~) (are) contract vendor(s) in the amount of $_____, recorded in the County Recorder's Office of Madison County, City of Winterset, Iowa, on August 16, 1973, in Book 103, on Page 283, covering the following described reality, to wit:

See Exhibit I attached hereto and by this refernce made a part hereof

It is distinctly understood, however, that this assignment imposes no liability on the assignees thereof, unless and until said Union State Bank Assignee, undertakes to assume the rights, liabilities, and obligations under said Real Estate Contract, by written notice, given by it to the contract vendor or contract vendee.

Assignors further stipulate that no previous assignment has been made, that all terms of purchase contract have been or will be fulfilled and agree further that no additional assignment will be made of the realty specified under the aforementioned contract.

Assignors agree that upon fulfilling the terms of the purchase and sale contract and acquiring a deed thereto, they will execute a real estate mortgage to assignee as additional collateral security for payment of a Note dated October 1, 1975.

Robert W. Cutshall

Judy A. Cutshall

STATE OF IOWA, MADISON COUNTY, ss.

Inst. No. 318 Filed for Record this 15 day of August 1979 at 4:18 P.M.
Book 109 Page 251 Recording Fee 6.00 Mary E. Welty, Recorder, By _____ Deputy

County Of Madison
State Of Iowa } ss.

On this 15th day of July, A.D. 1979, before me Letty J. Rhoads, a Notary Public in and for Madison County, Iowa personally appeared Robert W. Cutshall and Judy A. Cutshall to me known to be the person named in and who executed the foregoing Contract Mortgage, and acknowledged that they executed the same as their voluntary act and deed.

LETTY J. RHOADS
MY COMMISSION EXPIRES
September 30, 1979

Letty J. Rhoads
Notary Public in and for Madison County, State of Iowa

Exhibit I attached to and by this reference made a part of a certain assignment of real estate Contract dated July 27, 1979, and executed by Robert W. Cutshall and Judy A. Cutshall,

The North Half (N½) of the Northeast Quarter (NE¼) of Section Thirty-two (32), containing about 73.84 acres; and the Northwest Quarter (NW¼) of Section Thirty-three (33) containing about 156.76 acres; and the West Half (W½) of the Northeast Quarter (NE¼) of Section Thirty-three (33), containing about 77 acres; and the West Half (W½) of the Northwest Quarter (NW¼) of the Southeast Quarter (SE¼) of Section Thirty-three (33), containing about 20 acres, all subject to the right of way of the C.R.I. & P. Railway, and all in Township Seventy Six (76) North, Range Twenty-seven (27) West of the 5th P.M., also The abandoned right of way of the Chicago, Rock Island and Pacific Railroad Company located in the East 830 feet of the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of Section Thirty-two (32), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa.

Excepting herefrom the following parcels:

Commencing at the North Quarter (N¼) Corner of Section Thirty-two (32), Township Seventy-si (76) North, Range Twenty-seven (27), thence N.90°00'E. 396.66' along the section line to th point of beginning. Thence continuing N.90°00'E. along said section line 1203.44', thence S 00°59'E. 438.67' to the north railroad right of way line, thence S.89°29'W. 514.02', thence southwesterly along a 1960.0 foot radius curve concave southeasterly 1150.29 feet to the ¼ sec. line, thence N.00°59'W. 119.61', thence northeasterly along a 2060 foot radius curve concave southeasterly and tangent to a line bearing N.56°50'E. 441.92', thence N.00°59'W. 459.52' to the point of beginning. Said parcel contains 13.9853 Acres including 1.5324 Acre of public road right of way and is situated in the North Half (N½) of the Northeast Quarter (NE¼) of Section Thirty-two (32), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa

AND

Commencing at the Northwest corner of the Northeast Quarter (NE¼) of Section Thirty-two (32), Township Seventy-six (76)North, Range Twenty-seven (27), West of the 5th P.M., Madison County, Iowa, thence east to the Northeast corner of Section Thirty-two (32), thence S.90°00'E. 136.0 feet along the north line of Section Thirty-three (33), Township Seventy-six (76),North, Range Twenty-seven (27), West of the 5th P.M., thence S.90°00'E. 56.0 feet along said north section line, thence S.01°20'E. 1,083.0 feet thence S.90°00'E. 63.0 feet, thence S.01°25'E. 437.0 feet, thence S.89°00'W. 273.0 feet to the west line of said Section Thirty-three (33), thence N.00°48'W. 200.0 feet to the Southeast corner of the Northeast Quarter (NE¼) of the Northeast Quarter (NE¼) of Section Thirty-two (32), Township Seventy-six (76) North, Range Twenty-seven (27), West of the 5th P.M., thence west to the west line of the Northeast Quarter (NE¼) of said Section Thirty-two (32), thence north to the point of beginning; except a tract described as follows: Commencing at the northwest corner of the Northeast Quarter (NE¼) of the said Section Thirty-two (32), thence N.90°00'E. 1600.1 feet along the section line, thence S.00°59'E. 438.67 feet to the north railroad right-of-way line, thence S.89°29' W. 514.02 feet due southwesterly along a 1960.0 foot curve concave southeasterly 1150.29 feet to the quarter section line, thence north 00°59'W. 799.65 feet to the point of beginning.