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BOOK 32 PAGE 96

1978 JUL 12 AM 10: 32

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

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JUN 27 8 15 AM '78
SECRETARY OF STATE

STATEMENT OF INTENT TO DISSOLVE

BOBST IMPLEMENT COMPANY

BY ACT OF THE CORPORATION

TO THE SECRETARY OF STATE
OF THE STATE OF IOWA:

Pursuant to the provisions of Section 81 of the Iowa Business Corporation Act, the undersigned corporation submits the following statement of intent to dissolve the corporation by act of the corporation:

I. The name of the corporation is Bobst Implement Company.

II. The names and addresses of its officers are:

President	Michael R. Bobst Dexter, Iowa
Vice President	None
Secretary-Treasurer	Sheryl Bobst Earlham, Iowa

III. The names and addresses of its directors are:

Michael R. Bobst	Dexter, Iowa
Sheryl Bobst	Earlham, Iowa

IV. The following resolutions to dissolve the corporation were adopted by the shareholders of the corporation on June 1, 1978:

> RESOLVED, that it is deemed advisable and for the best interest of the corporation that it be liquidated and dissolved.
>
> RESOLVED, FURTHER, that a plan of liquidation should be, and it hereby is, formulated to effect such liquidation and dissolution, such dissolution to be effective upon the filing of Articles of Dissolution pursuant to Section 89 of the Iowa Business Corporation Act.

RESOLVED, FURTHER, that the President of the corporation be, and he hereby is, authorized to sell or otherwise liquidate any and all of the other assets of the corporation which, in his judgment, should be sold or liquidated to facilitate the liquidation of the corporation.

RESOLVED, FURTHER, that the President of the corporation be, and hereby is, authorized, empowered, and directed to take all steps necessary or advisable to make, execute, acknowledge, deliver, and file all necessary and advisable documents and instruments in order to effect the liquidation and dissolution of the corporation.

RESOLVED, FURTHER, that after providing for certain debts of the corporation which may be appropriately paid and discharged, the remaining assets of the corporation shall be distributed to the stockholders of the corporation in such manner and from time to time as the Board of Directors, in their discretion, shall deem in the best interests of the corporation.

RESOLVED, FURTHER, that the actions provided for in the foregoing resolutions providing for the complete liquidation of the corporation and the distribution of its assets be commenced as soon as practicable but in no event later than the termination of the twelve-month period commencing with the date of this meeting.

V. The number of shares of the corporation outstanding at the time of such adoption was 25,000 and the number of shares of each class entitled to vote as a class thereon was 25,000 Class A shares.

VI. The number of shares voted for such resolution was 25,000 Class A and the number of shares voted against such resolution was none.

VII. The number of shares of each class entitled to vote thereon as a class voted for and against such resolution, respectively, was:

Class	Number of Shares Voted For	Against
Class A common	25,000	-0-

Dated June 12, 1978.

BOBST IMPLEMENT COMPANY

By Michael R. Bobst
Michael R. Bobst, President

And Sheryl Bobst
Sheryl Bobst, Secretary

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STATE OF IOWA :
: ss.
COUNTY OF Madison :

I, Michael R. Bobst, being first duly sworn on oath, depose and state that I am the President of Bobst Implement Company, and that I executed the foregoing instrument as President of the corporation, and that the statements contained therein are true.

Michael R. Bobst

Subscribed and sworn to before me this 22nd day of June, 1978.

Hazel M. Ross
Notary Public
in and for the State of Iowa

OFFICE OF THE SECRETARY OF STATE
Des Moines, Iowa
This instrument recorded in Book B-34 Page 21 June 27 1978
Expires Perpetual, Cert. No. , Receipt No. 29212
Filed By Swift Brown + Ziguicky, Attys, Des Moines, Iowa
Filing Fee $1.00 Recording Fee $.50 Secretary of State

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