STATE OF IOWA, MADISON COUNTY, ss. Inst. No. 1372 Filed for Record this 13 day of February 19 80 at 4:00 PM
Book 132 Page 642 Recording Fee $3.00 Mary E. Welty, Recorder By _____ Deputy

Compared

M Welty

Modification Agreement

THIS AGREEMENT made and entered into by and between Carl Henry and Shirley G. Henry, husband and wife, of the County of Madison and State of Iowa, present owner of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, of Madison County, Iowa, party of the second part:

WITNESSETH: Whereas, Carl Henry and Shirley G. Henry, husband and wife, did execute and deliver unto the Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date of February 16, 1970, which mortgage was recorded in Mortgage Record Book 115, on Page 101, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Forty Five Thousand ($45,000.00), and interest; and

WHEREAS, Carl Henry and Shirley G. Henry, husband and wife, are the present owners of the property described in said mortgage, and the Union State Bank, Winterset, Iowa, the present owner of said note and mortgage, have this day agreed to extend the time of payment of the balance due on the principal sum of said note secured by said mortgage;

NOW, Therefore, for value received, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Twenty Two Thousand five Hundred ($22,500.00) dollars and that as a term and condition of this extension said note is to draw interest at the rate of Twelve (12%) percent per annum from February 1, 1980, and that the principal balance due on February 1, 1980 in the amount of Twenty Two Thousand Five Hundred ($22,500.00 dollars shall be become due and payable Two Thousand two hundred fifty ($2,250.00) dollars per year beginning February 1, 1981 and Two Thousand Two Hundred fifty ($2,2500.00) Febraury 1, of each year thereafter until fully paid. Interest shall be due on August 1, 1980 and each six (6) months thereafter, and the party of the second party does by these presents consent and agree to the extension of said note and mortgage indebtedness as above set forth;

It is also mutually agreed that all the terms, conditions, and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, excepting only as modified by the foregoing agreement.

Signed this 13 day of February, 1980.

Carl Henry

Shirley G. Henry

Union State Bank, Winterset, Iowa

By D A Bolt EVP
D.A. Bolton, Executive Vice President

UNION STATE BANK CORPORATE SEAL WINTERSET, IOWA

STATE OF IOWA :
COUNTY OF MADISON: ss

On this 13 day of February, 1980, before the undersigned, a Notary Public in and for the County of Madison and State of Iowa, came Carl Henry and Shirley G. Henry, husband and wife, to me personally known to be the identical persons whose names are subscribed to the foregoing instrument as maker thereof and acknowledged the execution of the same to be their voluntary act and deed.
Witness my hand and Notarial Seal the date last above written.

HELEN L. POWERS MY COMMISSION EXPIRES September 30, 1982

Helen L. Powers
Notary Public in and for Madison County, Iowa

State of Iowa :
County of Madison: ss

On this 13 day of February, 1980, before me appeared D. A. Bolton, to me personally known, who being by me duly sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the Seal affixed to said instrument is the corporate Seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.

Helen L. Powers
Notary Public in and for Madison County, Iowa

HELEN L. POWERS MY COMMISSION EXPIRES September 30, 1982