IND. ✓
REC. ✓
PAGE ✓

FILED NO. 1258
BOOK 132 PAGE 580

1980 JAN 25 AM 11:21

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee 3.00

ASSIGNMENT

Union State Bank, Winterset, Iowa does hereby sell, assign and transfer to SMALL BUSINESS ADMINISTRATION, an Agency of the United States of America, created by an Act of Congress, all of its right, title and interest in and to the following, but without recourse, representation or warranty:

1. Real Estate Mortgage dated _____ and filed as #_____ in Book_____, page_____, on _____ with the Madison County Recorder.
2. Security Agreement dated May 18,1978.
3. Guaranty of Acres Investment Co. dated May 18,1978.
4. Real Estate Mortgage dated May 18, 1978 and filed as # 2668 in Book 129, page 377 on June 6, 1978 with the Madison County Recorder.
5. Assignment of Life Insurance Policy # 29 488 952 on the life of Keith W. Jones in the amount of $25,000.00.
6. Assignment of Life Insurance Policy # 35 495 035 on the life of Jeffrey K. Jones in the amount of $25,000.00.

with resepct to the indebtedness of J.K. Farms

evidenced by a Note in the original amount of $ 35,000.00, made, executed and delivered on May 18, 1978, and payable to the order of the undersigned.

IN WITNESS WHEREOF the said Union State Bank

has on this 16th day of January, 1980, caused these presents duly to be executed for and in its name and behalf by its Executive Vice President and Cashier,

(BANK SEAL)

ATTEST: _____ Cashier

By: _____ Exec. Vice President

STATE OF IOWA)
) SS
COUNTY OF Madison)

I, Sherry A. Tolley, a Notary Public in and for said County, in the State aforesaid, do hereby certify that D. A. Bolton Exec. Vice President and G. L. Leeper Cashier, respectively, of the aforesaid Union State Bank personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, who being by me duly sworn, appeared before me this day in person and severally acknowledged that they signed and delivered said instrument as their respective free and voluntary acts as such officers, and as the free and voluntary act of the aforesaid Union State Bank for the uses and purposes therein set forth.

Given under my hand and notarial seal this 16th day of January 1980

(NOTARIAL SEAL)

SHERRY A. TCLLEY
MY COMMISSION EXPIRES
September 30, 1981

_____ Notary Public
Sherry A. Tolley