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LISA SMITH, COUNTY RECORDER MADISON COUNTY IOWA

CHEK

TRUSTEE WARRANTY DEED

THE IOWA STATE BAR ASSOCIATION

Official Form No. 107

Recorder's Cover Sheet

\$900,000

Preparer Information:

Jerrold B. Oliver, 101 1/2 W. Jefferson, Winterset, IA 50273, Phone: (515) 462-3731

Taxpayer Information:

Noack Family, LLC

% Jerrold B. Oliver, PO Box 230, Winterset, IA 50273

Return Address

Noack Family, LLC 100 Jerrold B. Oliver, PO Box 230, Winterset, IA50273

Grantors:

Eleanor Noack RevocableTrust

Grantees:

Noack Family, LLC

Legal Description: See Page 2

Document or instrument number of previously recorded documents:

Jerrold B. Oliver, Attorney

TRUSTEE WARRANTY DEED (Inter Vivos Trust)

For the consideration of \$1 Dollar(s) and other valuable consideration, Thomas Noack, Patricia Baughman and Ann Nagel, Co-Trustees of Eleanor Noack Revocable Trust Created Under the Trust Agreement dated November 19, 2007 and Thomas Noack, Patricia Baughman and Ann Nagel, Co-Trustees of Donald P. Noack Trust Created Under the Will of Donald P. Noack, Deceased, do hereby convey to Noack Family, LLC the following described real estate in Madison County, Iowa:

See attached Exhibit "A". This deed is exempt according to Iowa Code 428A.2(15).

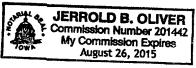
The grantor hereby covenants with grantees, and successors in interest, that grantor holds the real estate by title in fee simple; that grantor has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and grantor covenants to warrant and defend the real estate against the lawful claims of all persons, except as may be above stated.

The grantor further warrants to the grantees all of the following: That the trust pursuant to which the transfer is made is duly executed and in existence; that to the knowledge of the grantor the person creating the trust was under no disability or infirmity at the time the trust was created; that the transfer by the trustee to the grantees is effective and rightful; and that the trustee knows of no facts or legal claims which might impair the validity of the trust or the validity of the transfer.

Words and phrases herein, including the acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

Dated: May 22, 2015

Donald P. Noack Trust Created Under the Will of Donald P. Noack, Deceased. Thomas Noack Patricia Baughman Ann Nagel As Co-Trustees of the above-entitled trust STATE OF IOWA, COUNTY OF MADISON This record was acknowledged before me this 22 day of 7mg Thomas Noack. mature of Notary Public My Commission Expires August 26, 2015 STATE OF IOWA, COUNTY OF MADISON This record was acknowledged before me this 22 day of ___ Patricia Baughman JERROLD B. OLIVER August 26, 2015 STATE OF IOWA, COUNTY OF MADISON Ann Nagel



Signature of Notary Public

Thomas Noack
Patricia Baughmar
As Co-Trustees of the above-entitled trust Ann Nage
STATE OF IOWA, COUNTY OF MADISON
This record was acknowledged before me this 22 day of $20/5$, by Thomas Noack.
JERROLD B. OLIVER Commission Number 201442 My Commission Expires August 26, 2015 Signature of Notary Public
STATE OF IOWA, COUNTY OF MADISON
This record was acknowledged before me this 22 day of 7my, 2015, by Patricia Baughman
JERROLD B. OLIVER Commission Number 201442 My Commission Expires August 26, 2015 Signature of Notary Public
STATE OF IOWA, COUNTY OF MADISON
This record was acknowledged before me this 22 day of 700, 2015, by Ann Nagel
JERROLD B. OLIVER Commission Number 201442 My Commission Expires August 26, 2015 Signature of Notary Public

The East Half (½) of the Southwest Quarter (¼) and 25 acres off the West side of the Southeast Quarter (¼) of Section Four (4), Township Seventy-seven (77) North of Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, EXCEPT Parcel "C" located in the Northeast Quarter (¼) of the Southwest Quarter (¼) of Section Four (4), Township Seventy-seven (77) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Commencing at the West Quarter corner of said Section Four (4); thence South 89°43'11" East, a distance of 1315.79 feet to the point of Beginning; thence South 89°43'11" East, a distance of 650.07 feet; thence South 00°16'51" West, a distance of 337.55 feet; thence North 89°43'11" West, a distance of 647.09 feet; thence North 00°13'30" West, a distance of 337.56 feet to the Point of Beginning. Containing 5.03 acres, more or less,