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Fee Amount: \$87.00 Revenue Tax:

LISA SMITH RECORDER Madison County, Iowa

INDX ANNO SCAN CHEK

DRAFTED BY AND RETURN TO:

ATC Sequoia LLC 10 Presidential Way Woburn, MA 01801 (Prepared by Anthony Rosa, Esq., Telephone No. (866) 586-9377) Tax Parcel I.D. # 030012948000000

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#### MEMORANDUM OF LEASE

This Memorandum of Lease (this "Memorandum") is entered into on this 🗵 day of tine , 2015 by and between RSA 7 Limited Partnership, an Iowa limited partnership d/b/a Verizon Wireless, with an office at c/o Verizon Wireless, 180 Washington Valley Road, Bedminster, New Jersey (hereinafter referred to as "LESSOR"), and ATC Sequoia LLC, a Delaware limited liability company, with an office at 10 Presidential Way, Woburn, MA (hereinafter referred to as "LESSEE").

- 1. LESSOR, LESSEE, Verizon Communications Inc., a Delaware corporation, as guarantor, and the other Verizon Lessors entered into a Master Prepaid Lease ("MPL") with an effective date of March 27, 2015, for the purpose of LESSEE managing, operating and maintaining the site legally described in Attachment 1 annexed hereto (the "Site"). All of the foregoing is set forth in the MPL.
- 2. The term of the MPL as to the Site commences on March 27, 2015 and ends on March 26, 2044, unless earlier terminated in accordance with the MPL.
- 3. LESSOR has granted LESSEE a limited power of attorney (the "Limited Power of Attorney"), to, among other things, prepare, negotiate, execute, deliver, record and/or file documents on behalf of LESSOR, all as more particularly described in the Limited Power of Attorney, a copy of which is attached hereto as Attachment 2 and incorporated herein by this reference.

Capitalized terms used and not defined herein have the respective meanings ascribed to them in the MPL.

This Memorandum may be executed in any number of counterparts, each such counterpart being deemed to be an original instrument, and all such counterparts shall together constitute the same agreement.

The duplicate original copies of the MPL are held at LESSOR'S and LESSEE'S addresses set forth above.

[REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK]

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IN WITNESS WHEREOF, the Parties have executed this Memorandum of Lease as of the day and year first above written.

LESSOR:	LESSEE:
By ATC Sequoia LLC	ATC Seguoia LLC
As Attorney in Fact for	•
RSA 7 Limited Partnership d/b/a Verizon	
Wireless	
By Verizon Wireless (VAW) LLC,	
Its General Partner	~
60	S X X
By:	By:
Shawn Lanier	Edward P. Maggio, Jr.
	T., 0, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,
Title: Vice President, Legal, US Tower	Title: Senior Counsel, US Tower
Date: 6-18-2015	Date: 6 (8 15
Date.	Date.
WITNESSES:	WITNESSES:
By GC	By:
(Signature)	(Signature)
John fasanello	John Fasanello
(Print)	(Print)
$\rightarrow 11.$	
By: (1 / )	By: (1)-11
(Signature)	(Signature)
denoite Warren Dyment	Versiter Warren-Dyment
(Print)	(Print)
	THE THE THE THE THE PART OF TH

COMMONWEALTH OF MASS	<u>:</u>
	) ss.
COUNTY OF MIDDLESEX	)
undersigned notary public, perso Sequoia LLC as attorney in fact satisfactory evidence of identific	
PHILLIP THOMAS HORTON Notary Public Commonwealth of Massachusetts My Commission Expires September 21, 2018	Notary Public All Thomas Horton  My commission expires 9/21/18
(Use this space for notary stamp.	/scal)

COMMONWEALTH OF MASSACHUSETTS	)
	) ss.
COUNTY OF MIDDLESEX	)
On this $\frac{18}{18}$ of $\frac{1}{18}$ , $\frac{1}{18}$ , before a undersigned notary public, personally appeared Edw Sequoia LLC proved to me through satisfactory evid knowledge, to be the person whose name is signed of acknowledged to me that he signed it as voluntarily and Dated: $\frac{6}{18}$	ard P. Maggio, Jr., Senior Counsel of ATC lence of identification, which was personal in the preceding or attached document, and
PHILLIP THOMAS HORTON Notary Public Notary Public Commonwealth of Massachusetts My Commission Expires September 21, 2018	Allis Themas Hoston pires 9/21/18
(Use this space for notary stamp/seal)	

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ATC Site Number: 420606 VZW Site Number: 258366

# MEMORANDUM OF LEASE ATTACHMENT 1 LEGAL DESCRIPTION OF LAND

The Lease Area is approximately 10000 square feet, more or less, located within the following described property:

The Northwest Quarter (1/4) of Section Twenty-nine (29), in Township Seventy-Seven (77) North, of Range Twenty-six (26) West of the 5th P.M., in Madison County, lowa.

Tax Parcel ID: 030012948000000

For reference see Memorandum of Option and Land Lease Agreement recorded on 6/19/2009 in Book 2009, Page 1962.

# MEMORANDUM OF LEASE ATTACHMENT 2 LIMITED POWER OF ATTORNEY

[Limited Power of Attorney to follow]

## LIMITED POWER OF ATTORNEY

March 27, 2015

KNOW ALL PERSONS BY THESE PRESENTS THAT each of the Persons identified on Schedule A attached hereto as a Verizon Company (collectively, the "Companies" and each, a "Company"), does hereby grant ATC Sequoia LLC, a Delaware limited liability company ("Tower Operator"), this Limited Power of Attorney and does hereby make, constitute and appoint Tower Operator, acting through any of its designated officers and agents, as its true and lawful attorney-in-fact, for it and in its name, place and stend

- (i) to prepare, review, negotiate, execute, purchase, take assignment of, deliver, record, and/or file:
- any waiver, amendment, extension or renewal of and/or to any Ground Lease, any new Ground Lease, any non-disturbance agreement and any other agreement reasonably required to effectuate the extension of the term of possession of any Ground Lease (which may include adding or modifying other terms and provisions of such agreements that Tower Operator, in its reasonable business judgment, determines are desirable or necessary) or any other document relating to or evidencing any Ground Lease or new Ground Lease required for Tower Operator's operation of a Site, that (A) Tower Operator determines in good faith is on commercially reasonable terms, (B) is of a nature and on terms to which Tower Operator would agree (in light of the circumstances and conditions that exist at such time) in the normal course of business if it were the direct lessee under the related Ground Lease rather than a sublessee thereof pursuant to this Agreement, and (C) does not reduce the rights of any Company or Affiliate thereof with respect to the Site or its use of the Site or impose additional obligations on any Company or Affiliate thereof:
- any waiver, amendment, modification, extension or renewal of any Collocation Agreement, any new site supplement or site sublease or any other document relating to any Collocation Agreement; or
- any other document contemplated and permitted by the Master Prepaid Lease or the Management Agreement or necessary to give effect to the intent of the Master Prepaid Lease or the Management Agreement or the transactions contemplated by the Master Prepaid Lease, the Management Agreement or the other Transaction Documents referred to in the Master Prepaid Lease.
- (ii) to prepare, negotiate, execute, deliver and/or submit any applications or requests for Governmental Approvals, including, without limitation with respect to Zoning Laws, related to operating the site or to support the needs of a Tower Subtenant.

All parties dealing with Tower Operator, in its capacity as attorney-in-fact hereunder, in connection with the undersigned parties' affairs as described herein, may fully rely upon the power and authority of Tower Operator, in its capacity as attorney-in-fact hereunder, to act for

the undersigned and on the undersigned parties' behalf and in the undersigned parties' names, and may accept and rely upon the documents and agreements entered into, executed, sent, delivered, recorded, and/or filed by Tower Operator, in its capacity as attorney-in-fact hereunder.

For purposes of this Limited Power of Attorney, the following capitalized terms shall have the following meanings:

"Available Space" means, as to any wireless communications site, the portion of the communications towers or other support structures on the wireless communications sites from time to time and the tracts, pieces or parcels of land constituting such wireless communications site, together with all casements, rights of way and other rights appurtenant thereto not constituting certain space occupied by the Companies that is available for lease to or collocation by any Tower Subtenant and all rights appurtenant to such portion, space or area.

"Collocation Agreement" shall mean an agreement, including master leases, between any Company or Tower Operator, on the one hand, and a third party, on the other hand, pursuant to which such Company or Tower Operator, as applicable, rents or licenses to such third party space at any wireless communications site (including space on a communications tower), including all amendments, modifications, supplements, assignments, guaranties, side letters and other documents related thereto.

"Governmental Approvals" means all licenses, permits, franchises, certifications, waivers, variances, registrations, consents, approvals, qualifications, determinations and other authorizations to, from or with any Governmental Authority.

"Governmental Authority" means, with respect to the Companies or any wireless communications site, any foreign, domestic, federal, territorial, state, tribal or local governmental authority, administrative body, quasi-governmental authority, court, government or self-regulatory organization, commission, board, administrative hearing body, arbitration panel, tribunal or any regulatory, administrative or other agency, or any political or other subdivision, department or branch of any of the foregoing, in each case having jurisdiction over the Companies or any in any wireless communications site.

"Ground Lease" shall mean the ground lease, sublease, casement, license or other agreement or document pursuant to which any Company holds a leasehold or subleasehold interest, leasehold or subleasehold estate, casement, license, sublicense or other interest in any wireless communications site, together with any extensions of the term thereof (whether by exercise of any right or option contained therein or by execution of a new ground lease or other instrument providing for the use of such wireless communications site), and including all amendments, modifications, supplements, assignments, guarantees, side letters and other documents related thereto.

"Law" means any federal, state or local law, statute, common law, rule, code, regulation, ordinance or administrative, judicial, or regulatory injunction, order, decree, judgment, sanction, award or writ of any nature of, or issued by, any Governmental Authority.

"Management Agreement" shall mean the Management Agreement dated as of March 27, 2015, among Tower Operator, the Companies party thereto and the other parties thereto.

"Master Prepaid Lease" shall mean the Master Prepaid Lease dated as of March 27, 2015, among the Companies party thereto, Verizon Communications Inc., a Delaware corporation, as guarantor, and Tower Operator and the other parties thereto.

"Tower Subtenant" means, as to any wireless communications site, any individual, corporation, limited liability company, partnership, association, trust or any other entity or organization (other than the Companies) that (i) is a "sublessee", "licensee" or "sublicensee" under any Collocation Agreement affecting the right to use the Available Space at such wireless communications site (prior to the effective date of the Master Prepaid Lease); or (ii) subleases, licenses, sublicenses or otherwise acquires from Tower Operator the right to use Available Space at such wireless communications site (from and after the effective date of the Master Prepaid Lease).

"Transaction Documents" means, Memorandum of Agreements, the Master Agreement, the Master Lease Agreement, the Sale Site MLA, the Collateral Agreements and all other documents to be executed by the parties in connection with the consummation of transactions contemplated by the Master Agreement, the Master Lease Agreement, the Sale Site MLA and this Agreement.

"Zoning Laws" means any zoning, land use or similar Laws, including Laws relating to the use or occupancy of any communications towers or property, building codes, development orders, zoning ordinances, historic preservation laws and land use regulations.

Tower Operator hereby agrees to use this Limited Power of Attorney in accordance with and subject to the terms and conditions of the Master Prepaid Lease and the Management Agreement, acknowledges that this Limited Power of Attorney only applies to those wireless communications sites subject to such agreements, agrees that this Limited Power of Attorney is subject to the indemnification provisions of Section 4(b)(v) of the Master Prepaid Lease, and understands and agrees that this Limited Power of Attorney may be revoked and terminated in accordance with Sections 4(b)(iv), 5(d) or 6(c) of the Master Prepaid Lease. The parties acknowledge and agree that, unless earlier revoked and terminated in accordance with such provisions of the Master Prepaid Lease, this Limited Power of Attorney with respect to any particular site shall expire at the end of the term for the applicable wireless communications site as set forth in Section 9(a) of the Master Prepaid Lease.

Each of the Companies hereby acknowledges and agrees that Tower Operator may derive benefit, either directly or indirectly, tangible or intangible, or for full or nominal consideration, from or in connection with the amendments and the closing of the same and hereby expressly agrees that nothing contained in this Limited Power of Attorney instrument shall prohibit or be construed or deemed to prohibit the derivation of such benefit by Tower Operator.

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This Limited Power of Attorney may not be used by Tower Operator to execute on behalf of any Company any of the following:

- any document that provides for the acquisition of a fee simple interest in real property or the purchase of assets by Tower Operator in the name of such Company or any of its affiliates;
- any document that provides for the incurrence of indebtedness for borrowed money in the name of, of any guarantee by, such Company or any of its affiliates, or purports to grant any mortgage, pledge or other security interest on the interest of such Company or any of its affiliates;
- any document that is between or among Tower Operator or any of its affiliates, on the
  one hand, and such Company or any of its affiliates, on the other hand; provided that
  powers of attorney used for recording, in each County and State, all memoranda of lease,
  sublease and management agreements contemplated by the Master Prepaid Lease or any
  other Transaction Document referred to in the Master Prepaid Lease shall be excluded
  from this exception;
- any document that would permit a party to (i) interfere with any Company's or any Company's affiliates' operations or communications equipment at a Site or (ii) interfere with or cause a cessation of any Company's or any Company's affiliates' services at a Site;
- any document the execution or entering in of which is not expressly authorized by the terms of this Limited Power of Attomey; or
- any document that settles or compromises any dispute unrelated to a Ground Lease or any dispute between Tower Operator and any Company or its affiliates related to a Ground Lease.

Each of the Companies and Tower Operator hereby acknowledge and agree that this Limited Power of Attorney may be executed in several counterparts, each of which when so executed and delivered, shall be deemed an original and all of which, when taken together, shall constitute one and the same instrument, even though Companies and Tower Operator are not signatories to the original or the same counterpart. Companies and Tower Operator agree that a photocopy or otherwise electronically reproduction of this Limited Power of Attorney may be relied upon by a third party as an original.

[Signature Page Follows]

IN WITNESS WHEREOF, each party has caused its name to be subscribed hereto by its duly authorized officer this  $\frac{11}{12}$  day of  $\frac{1}{12}$ .

WITNESSI	ES:	COMPANIES:  ON BEHALF OF EACH	H OF THE COMPANIES
Name: 10	Com *Garet Scien.	LISTED ON SCHEDULE	
Caro-C	ADOLA TOPO	Name: Michael Haberman Title: Authorized Signator	
STATE OF	NEW JERSEY	)	,
COUNTYO	F SOMERSET	) ss.: )	
the basis of s and this pers	remembered that on the	person whose name is subscri o my satisfaction that:	bed to the within instrument)
(a)		tory of the entities named as chedule A to said instrument;	Companies in the attached
(b)	he is authorized to execute the attached instrument on behalf of the Companies;		
(c)	he executed the attached instrument on behalf of and as the act of the Companies; and		
(d)	the attached instrument was signed and made by the Companies as each of their duly authorized and voluntary act.		
Witness my l	nand and official seal.		and the second s
[NOTARIA	L SEALJ	Notary  My Commission Expires:	LUANNE DE ROSE NOTARY PUBLIC OF NEW JERSEY My Commission Expires 4/12/2016

IN WITNESS WHEREOF, each party has caused its name to be subscribed hereto by its duly authorized officer this 22 day of <u>CLPP</u> 2015.

WITNESSE	<b>S</b> :	TOWER OPERATOR:
Name:	Anony V have	By: Alexand DiSanto Name: Edmund DiSanto Title: Executive Vice President, General Counsel & Chief Administrative Officer
COMMONY	VEALTH OF MASSACHUS	ETTS ) ss.:
COUNTY O	F SUFFOLK	j i
Notary Publi on the basis	c, personally appeared Edmu of satisfactory evidence to b	day of <u>April</u> , 2015, before me, the undersigned nd DiSanto, personally known to me (or proved to me the person whose name is subscribed to the within under oath, to my satisfaction that:
(a)		President, General Counsel & Chief Administrative rized to sign on behalf of the entity named as Tower strument;
(b)	he is authorized to execu Operator;	te the attached instrument on behalf of the Tower
(c)	he executed the attached in Operator; and	instrument on behalf of and as the act of the Tower
(d)	the attached instrument vauthorized and voluntary ac	was signed and made by Tower Operator a duly
Witness my l	and and official seal.	Chu M Mrs.
[NOTARIA]	L SEAL]	
CHRISTINE I	M. RRENN <b>an</b>	My Commission Expires: <u>JUy10, 2020</u>

### Schedule A

#### COMPANIES

Allentown SMSA Limited Partnership
Alltel Central Arkansas Cellular Limited
Partnership
Alltel Communications of Arkansas RSA #12
Cellular Limited Partnership
Alltel Communications of LaCrosse Limited
Partnership
Alltel Communications of Mississippi RSA #2,

Alltel Communications of North Carolina

After Communications of North Caroffna Limited Partnership

Alltel Communications of Nebraska LLC

Alltel Communications of Saginaw MSA

Limited Partnership

Alltel Communications Southwest Holdings,

Altel Communications Wireless of Louisiana, Inc.

Alltel Communications Wireless, Inc.

Alltel Communications, LLC

Alltel Northern Arkansas RSA Limited

Partnership

Anderson Cell'TelCo

Athens Cellular, Inc.

Bell Atlantic Mobile of Massachusetts

Corporation, Ltd.

Bell Atlantic Mobile of Rochester, L.P.

Binghamton MSA Limited Partnership

Bismarck MSA Limited Partnership

California RSA No. 4 Limited Partnership

California RSA No. 3 Limited Partnership

Cellco Partnership

Cellular Inc. Network Corporation

Charleston-North Charleston MSA Limited

Partnership

Chicago SMSA Limited Partnership

Colorado 7-Saguache Limited Partnership

Colorado RSA No. 3 Limited Partnership

Dallas MTA, L.P.

Danville Cellular Telephone Company Limited

Partnership

Dubuque MSA Limited Partnership

Duluth MSA Limited Partnership

Fayetteville MSA Limited Partnership Fresno MSA Limited Partnership Gadsden CellTelCo Partnership Gila River Cellular General Partnership Gold Creek Cellular of Montana Limited Partnership

GTE Mobilnet of California Limited

Partnership

GTE Mobilect of Fort Wayne Limited

Partnership

GTE Mobilnet of Indiana Limited Partnership

GTE Mobilnet of Indiana RSA #3 Limited

Partnership

GTE Mobilnet of Santa Barbara Limited

Partnership

GTE Mobilnet of South Texas Limited

Partnership

GTE Mobilnet of Terre Haute Limited

Partnership

GTE Mobilnet of Texas RSA #17 Limited

Partnership

GTE Wireless of the Midwest Incorporated

GTE Mobilnet of Florence, Alabama

Incorporated

Idaho 6-Clark Limited Partnership

Idaho RSA No. 2 Limited Partnership

Idabo RSA 3 Limited Partnership

Illinois RSA 1 Limited Partnership

Illinois RSA 6 and 7 Limited Partnership

Illinois SMSA Limited Partnership

Indiana RSA 2 Limited Partnership

Iowa 8-Monona Limited Partnership

Iowa RSA No. 4 Limited Partnership

Iowa RSA 5 Limited Partnership

Jackson Cellular Telephone Co., Inc.

Kentucky RSA No. 1 Partnership

Lafayette Cellular Telephone Company

Los Angeles SMSA Limited Partnership

Michigan RSA #9 Limited Partnership

Missouri RSA #15 Limited Partnership

Missouri RSA 2 Limited Partnership

Missouri RSA 4 Limited Partnership

Modoc RSA Limited Partnership

Muskegon Cellular Partnership

North Central RSA 2 of North Dakota Limited

Partnership.

New Hampshire RSA 2 Partnership

New Mexico RSA 3 Limited Partnership

New Mexico RSA No. 5 Limited Partnership

New Mexico RSA 6-I Partnership

New Par

New York RSA No. 3 Cellular Partnership

New York SMSA Limited Partnership

North Dakota RSA No. 3 Limited Partnership

North Dakota 5-Kidder Limited Partnership

Northeast Pennsylvania SMSA Limited

Partnership

Northern New Mexico Limited Partnership

Northwest Arkansas RSA Limited Partnership

Northwest Dakota Cellular of North Dakota

Limited Partnership

NYNEX Mobile Limited Partnership 1

NYNEX Mobile Limited Partnership 2

NYNEX Mobile of New York, L.P.

Oklahoma RSA No. 4 South Partnership

Omaha Cellular Telephone Company

Orange County-Poughkeepsie Limited

Partnership

Pascagoula Cellular Parmership

Pennsylvania RSA 1 Limited Partnership

Pennsylvania 3 Sector 2 Limited Partnership

Pennsylvania 4 Sector 2 Limited Partnership

Pennsylvania RSA No. 6 (I) Limited

Partnership

Pennsylvania RSA No. 6 (II) Limited

Partnership

Petersburg Cellular Partnership

Pittsburgh SMSA Limited Partnership

Pittsfield Cellular Telephone Company

Portland Cellular Partnership

Redding MSA Limited Partnership

Rockford MSA Limited Partnership

RSA 7 Limited Partnership

Rural Cellular Corporation

Sacramento-Valley Limited Partnership

San Antonio MTA, L.P.

San Isabel Cellular of Colorado Limited

Partnership

Seattle SMSA Limited Partnership

Sioux City MSA Limited Partnership

Southern Indiana RSA Limited Partnership

Southwestco Wireless, L.P.

Springfield Cellular Telephone Company St. Joseph CellTelCo Syracuse SMSA Limited Partnership Texas RSA 7B2 Limited Partnership Texas RSA #11B Limited Partnership Topeka Cellular Telephone Company, Inc. Tuscaloosa Cellular Partnership Tyler/Longview/Marshall MSA Limited Partnership Upstate Cellular Network Verizon Wireless (VAW) LLC Verizon Wireless of the East LP Vermont RSA Limited Partnership Virginia 10 RSA Limited Partnership Virginia RSA 2 Limited Partnership Virginia RSA 5 Limited Partnership Verizon Wireless Personal Communications Verizon Wireless Tennessee Partnership Wasatch Utah RSA No. 2 Limited Partnership Waterloo MSA Limited Partnership

Wasatch Utah RSA No. 2 Limited Partnership
Wasatch Utah RSA No. 2 Limited Partnership
Waterloo MSA Limited Partnership
Wisconsin RSA #1 Limited Partnership
Wisconsin RSA #2 Partnership
Wisconsin RSA #6 Partnership, LLP
Wisconsin RSA No. 8 Limited Partnership
WWC Texas RSA LLC
Wyoming 1-Park Limited Partnership