

BK: 2015 PG: 1678 Type 04 005 Pages 2
Recorded: 6/17/2015 at 3:32:08.0 PM INDX
Fee Amount: \$12.00
Revenue Tax: SCAN

Revenue Tax: LISA SMITH RECORDER Madison County, Iowa

manda Button, Notary Public

CHEK

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Prepared by: Catherine E. Hult, Lane & Waterman LLP, 220 N. Main St., Sc. 600, Davenport, IA 52801 (563) 324-3246
Return to:
SUBORDINATION AGREEMENT (MORTGAGE)
60359058-3016652
Earlham Savings Bank (the "Mortgagee") as present legal holder and owner of an Open-End Mortgage recorded on March 1, 2010, as Document No. 2010-420 in the office of the Madison County Recorder, executed by Eric Nixt and Jenni Nixt, husband and wife ("Mortgagors") to Mortgagee securing a loan in the original principal amount of \$10,000.00 (the "Mortgage") has executed this Subordination Agreement as of the date set forth below. The Mortgage is covering the following described real property located in Madison County, Iowa.
Legal Description: Lot 1 of Clearview Second Addition to Earlham, Madison County, Iowa.
In consideration of the sum of One Dollar and other good and valuable consideration in hand paid, and to induce JPMorgan Chase Bank, NA its successors and/or assigns, as their interest may appear, to advance a loan to Mortgagors, Mortgagee has, and by these presents, does waive the priority of lien of the Mortgage, insofar as the following described mortgage is concerned, but not otherwise:
That certain mortgage, dated, 2015 by Eric Nixt and Jenni Nixt, husband and wife, as mortgagor, to JPMorgan Chase Bank, NA, its successors and/or assigns, as their interest may appear, as mortgagee, securing payment of a loan amount not to exceed \$106,730.00 dated
The Mortgagee consents that the lien of the Mortgage, first above described, shall be subordinated and taken as inferior to the mortgage last described.
IN WITNESS WHEREOF, this Agreement has been duly executed this 22nd Lipo (1967) 2015.
EARLHAM SAVINGS BANK By By By Its St. VI
STATE OF TOWA
COUNTY OF Madures
This instrument was acknowledged before me on May 22 — , 2015, by of Earlham Savings Bank.

AMANDA BUTTON ommission Number 784345

EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 850002200010000

Land Situated in the City of Earlham in the County of Madison in the State of IA

Lot 1 of Clearview Second Addition to Earlham, Madison County, Iowa, Madison County, Iowa.

Commonly known as: 520 NE Oak Ave , Earlham, IA 50072