Compared

FILED NO 1654
BOOK 33 PAGE 500
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MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $6.00

ARTICLES OF AMENDMENT

TO THE

ARTICLES OF INCORPORATION

OF

Union State Bank

A140469

APPROVED
THOMAS H. HUSTON
SUPERINTENDENT OF BANKING
APR 16 1981
By Leonard K. Hall
DEPUTY SUPERINTENDENT

Pursuant to the provisions of section 1501 of the Iowa Banking Act of 1969, the undersigned state bank adopts the following Articles of Amendment to its Articles of Incorporation.

RECEIVED
APR 21 2 37 PM '81
SECRETARY OF STATE

I

The name of the state bank is Union State Bank
The location and post office address of its principal place of business is Winterset, Iowa.

The effective date of its Articles of Incorporation was the 14th day of January, 1974.

II

The following amendment to the Articles of Incorporation was adopted by the shareholders of the state bank:

"Resolved that the shareholders of Union State Bank adopt articles of amendment to the articles of incorporation of the bank deleting paragraph 1 of Article VII which provides as follows:

> "1. The affairs of this corporation shall be conducted and managed by a board of not less than five (5) directors, who shall be elected from the shareholders at the annual meeting of the corporation and shall hold office for the term of one year or until their successors are elected and qualified and have accepted office"

and substituting therefore the following:

> "1. The affairs of this corporation shall be conducted and managed by a board of not less than five (5) directors, who shall be elected at the annual meeting of the corporation and shall hold office for the term of one year or until their successors are elected and qualified and have accepted office."

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IND. ✓
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"Resolved further that the president and cashier of the bank are authorized to sign the articles of amendment to the articles of incorporation."

III

The foregoing amendment was adopted at a shareholders' meeting held at Winterset, Iowa (Place) on April 13, 1981, at 4:00 o'clock P.m. Notice was given to shareholders dated 27 days before the meeting in the following form:

1. By Mail
2. By personal service

Cowbzeq

IV

The number of shares of the state bank outstanding at the time of such adoption was 4000; and the number of shares entitled to vote thereon was 4000.

V

The number of shares voted for each such amendment was 3837; and the number of shares voted against such amendment was None.

Signed and verified by the undersigned officers of the Union State Bank (Bank), Winterset, Iowa.

UNION STATE BANK CORPORATE SEAL

A D Beeler
A. D. Beeler President

Dated April 13, 19 81.

G L Leeper
G. L. Leeper Cashier

OFFICE OF THE SECRETARY OF STATE
Des Moines, Iowa
This instrument recorded in Book B-38, Page 283, April 21, 1981
Expires Perpetual, Cert. No. 40698, Receipt No.
Filed By Union State Bank Winterset, Iowa
Filing Fee 20.00 Recording Fee 1.00 Mary Jane Odell Secretary of State

State of Iowa)
County of Madison)

On this 13th day of April, A.D. 19 81, before me, a Notary Public in and for said county and state, personally appeared A. D. Beeler and G. L. Leeper to me known to be the person s named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

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HELEN L. POWERS
MY COMMISSION EXPIRES
September 30, 1982

Helen L. Powers
Notary Public in and for said county.