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Book 2015 Page 1140 Type 06 009 Pages 2

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LISA SMITH, COUNTY RECORDER  
MADISON COUNTY IOWA

CHEK

**AFFIDAVIT OF NONLIABILITY FOR  
INHERITANCE TAX AND ESTATE TAX**  
Recorder's Cover Sheet

**Preparer Information:** (Name, address and phone number)

Breanna Young, 115 E. First St., P.O. Box 370, Earlham, IA 50072, Phone: (515)  
758-2267

**Taxpayer Information:** (Name and complete address)

Patrick Lynch, 3229 155<sup>th</sup> Street, Cumming, Iowa 50061

**Return Document To:** (Name and complete address)

Breanna Young, 115 E. First St., P.O. Box 370, Earlham, IA 50072

**Grantors:**

Mabel M. King Trust dated  
January 2, 2007 by Breanna  
Young, Trustee

**Grantees:**

Patrick B. Lynch  
Laura A. Lynch

**Legal description:** See Page 2

**Document or instrument number of previously recorded documents:**

### AFFIDAVIT OF NONLIABILITY FOR INHERITANCE TAX AND ESTATE TAX

RE: North One-half (N ½) of the Northeast Quarter (NE ¼) of the Northwest Quarter (NW ¼) of Section Twenty-two (22), in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa

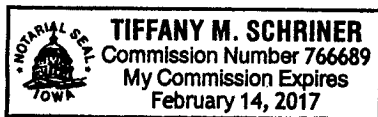
STATE OF IOWA, COUNTY OF MADISON, ss:

I, Breanna Young, being first duly sworn (or affirmed) under oath, state of my personal knowledge that:

1. I am the trustee under the Mabel M. King Trust dated January 2, 2007, to which the above-described real estate was conveyed to the trust by Mabel M. King and Vincent P. King by instrument filed in the Madison County Recorder's Office on January 12, 2007 at Book 2007, Page 168, and by Mabel M. King, Trustee of Vincent P. King Trust dated January 2, 2007 by instrument filed in the Madison County Recorder's Office on May 5, 2010 at Book 2010, Page 1016.
2. No Iowa inheritance/estate-tax return is required to be filed for the Trust under Iowa Code §450.53(1)(b) because the Trust has no federal-estate-tax filing obligation, and all of the Trust's assets pass solely to individuals exempt from inheritance tax under Iowa Code §450.9.
3. No federal estate-tax return is required to be filed because the gross value of the Trust for federal-estate-tax purposes is less than the applicable exclusion amount.
4. This affidavit is filed under Iowa Code §450.53 for the purpose of establishing nonliability for Iowa inheritance/estate tax without the filing of an Iowa inheritance/estate-tax return.

Breanna Young, STE  
Breanna Young, Affiant

Signed and sworn to (or affirmed) before me this 15th day of April, 2015,  
By Breanna Young



TMSchriener  
Signature of Notary Public