MISC. RECORD 33

IOWA FORM-45 APRIL 1976	CONSENT AND SUBORDINATION AGREEMENT FARM STORAGE STRUCTURE AND/OR DRYING EQUIPMENT LOAN	State 19	County 121	Serial No. 1008

Name and address of borrower:

Phillip E. Cox
RR 1 Box 10
Macksburg, Ia. 50155

WHEREAS, Phillip E. Cox, herein called the borrower, has applied to the Commodity Credit Corporation (herein called CCC), an agency of the United States, for a loan for the purpose of erecting or constructing a storage structure and/or drying equipment on the following described premises situated in the county of Madison, State of Iowa

A tract described as commencing at the Southwest Corner of Section One (1) of Township Seventy-four (74) NOrth, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, thence East 1320 feet, thence North 930 feet, thence West 1320 feet, thence South to the point of beginning; and, a tract described as commencing at a point 2000 feet East of the Southwest Corner of Section One (1) of Township Seventy-four (74) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, thence East 200 feet, thence NOrth 200 feet, thence West 200 feet, thence South to the point of beginning.

WHEREAS, the undersigned is owner and holder of a certain real estate mortgage, deed of trust or other security instrument on said premises, recorded in Book 107, Page 636, of said county and State; and

WHEREAS, the making of such a loan by CCC is conditioned upon the borrower conveying to CCC a first lien on the site and the storage structure and/or drying equipment located thereon, together with the right of ingress or egress to and from the site;

Now, therefore, in consideration of CCC making such loan, the undersigned agrees to and does hereby subordinate its lien to any mortgage, deed of trust, or other security instrument executed or to be executed by the borrower in favor of CCC on the above described site and storage structure and/or drying equipment located thereon, and to the right of ingress and egress to and from the aforesaid site.

IN WITNESS WHEREOF, the undersigned have executed these presents this 24 day of October, 1980.

Oscar Cox (Seal)
(Lienholder)

ACKNOWLEDGMENT (Complete whichever one is applicable)

STATE OF IOWA, Madison COUNTY, ss:

On this 24 day of OCT, A.D., 1980, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Oscar Cox and _____, to me personally known to be the identical person(s) named in and who executed the within and foregoing instrument, and acknowledged that he executed same as a voluntary act and deed.

Jim D Cook
NOTARY PUBLIC

STATE OF IOWA, _____ COUNTY, ss:

On this _____ day of _____, A.D., 19___, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared _____ and _____, to be personally known, who, being by me duly sworn, did say that they are the _____ and _____ respectively, of said corporation executing the within and foregoing instrument, that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and that the said _____ and _____ as such officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Compared

IND. ✓
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PAGE ✓

STATE OF IOWA, MADISON COUNTY, ss.

Inst. No. 604 Filed for Record this 27 day of October 19 80 at 11:00 AM
Book 33 Page 244 Recording Fee $3.00 Mary E. Welty, Recorder, By Shirley L. Henry Deputy

For Release Rec. Misc. Rec 33-344