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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

Prepared By:

Marla Crawford 1201 E South Street 641-464-2251
Farm Service Agency Mount Ayr, IA 50854
(Name) (Address) (Telephone No.)

Return To:

RHONDA K. TRIGGS 1201 E South Street 641-464-2251
Farm Service Agency Mount Ayr, IA 50854
(Name) (Address) (Telephone No.)

This form is available electronically.

FSA-2455 IA
(10-30-08)

U.S. DEPARTMENT OF AGRICULTURE
Farm Service Agency

Position 1 (Chattel Security)
Position 5 (Real Estate Security)

SUBORDINATION BY THE GOVERNMENT

1. The United States of America acting through the United States Department of Agriculture (called the "Government") is the owner and holder of the following-described instruments executed by (a) Scott Anthony Evans and Erica Dawn Evans, Husband and Wife of (b) Madison County, State of (c) Iowa

(d) Title of Instrument	(e) Date of Instrument	(f) Date Filed	(g) Office Filed	(h) Document File or Book No.	(i) Page No.
Real Estate Mortgage	11-10-2010	11-10-2010	Madison County Recorder	2010	2836

AND, (j) Farmers & Merchants State Bank (called the "Lender") has agreed to loan (k) \$ 200,000 to (l) Scott Anthony Evans and Erica Dawn Evans (called the "Borrower") for the following purposes: (m) To allow Farmers and Merchants Bank to use the equity in their home to term out \$200,000 of carryover operating and cow loans over a 10 year amortization.

2. THEREFORE, in consideration of the Lender's agreement to make such loan to Borrower and meet other conditions of this subordination, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens of security interests created or evidenced by the above described instruments insofar as they cover the following described property and provided the Lender perfects a lien on this property:

Parcel "C" located in the Southeast Quarter (1/4) of the Northeast Quarter (1/4) and the Northeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Four (4), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, containing 8.048 acres as shown in Plat of Survey filed in Book 3, Page 564 on April 28, 2000, in the Office of the Recorder of Madison County, Iowa.



3. This subordination is limited to (1) the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes, (2) future advances for taxes, insurance, and payments on liens prior to the Lender's lien, and (3) the amount actually advanced for foreclosure costs made by the Lender. Any amount in excess of such amount will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question.

4. The Lender must:

- a. Incorporate into the Borrower's promissory note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute to the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as provided by 7 C.F.R. part 1940, subpart G or any successor regulation, or (2) for any purpose not provided for above.
- b. Obtain a perfected security interest on the above property.
- c. Give notice of foreclosure as required by the Government

5. FSA offsets under the Debt Collection Act (31 U.S.C. 3711 et seq.) or 7 C.F.R. part 3 have priority over this subordination.

6. When the indebtedness has been satisfied, lender must mark this form "PAID IN FULL" and return it to the Department of Agriculture at the following address:

Farm Service Agency

 1201 E. South Street

 Mount Ayr, IA 50854

7. IN WITNESS WHEREOF, the Government has executed this subordination by signing on

on (a) 13th day of (b) April, (c) 20 15

UNITED STATES OF AMERICA
U.S. DEPARTMENT OF AGRICULTURE


RHONDA K. TRIGGS

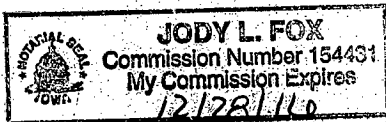
BY (d)


TITLE (e) Farm Loan Manager
FARM SERVICE AGENCY

8. ACKNOWLEDGMENT

State of Iowa }
County of Ringgold} ss.

On this 13th day of April, 2015 before me personally appeared Rhonda K. Triggs, to be known to me to be the same person(s) whose name is subscribed to the foregoing instrument, and acknowledged that (he or she) signed and delivered the instrument as (his or her) free and voluntary act, for the uses and purposes set forth.




Notary Public - State of Iowa
My Commission Expires

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