A115376

APPROVED
THOMAS H. HUSTON
SUPERINTENDENT OF BANKING
MAY 12 1980
By Howard K. Hall
DEPUTY SUPERINTENDENT

FILED NO. 29
BOOK 33 PAGE 139
1980 JUL -7 AM 10:34
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee 6 00

RENEWED, AMENDED AND SUBSTITUTED

ARTICLES OF INCORPORATION

of the

Earlham Savings Bank

Earlham, Iowa

MAY 14 10 29 AM '80
SECRETARY OF STATE

The individuals whose names are signed hereto, and all other individuals, partnerships, associations, trusts or corporations who become shareholders of this state bank, hereby associate themselves together as a body corporate and organize and create a state bank under the Iowa Banking Act of 1969, and adopt the following Articles of Incorporation for the state bank.

ARTICLE I

The name of the state bank shall be EARLHAM SAVINGS BANK.

ARTICLE II

The state bank is incorporated under the Iowa Banking Act of 1969 for the purpose of conducting the business of banking as a state bank with fiduciary powers, subject to the powers and duties conferred by the Act.

ARTICLE III

The location of the principal place of business will be in the city of Earlham, County of Madison, State of Iowa.

ARTICLE IV

The duration of the state bank shall be perpetual, beginning upon issuance of the certificate of incorporation by the Secretary of State.

ARTICLE V

Two Thousand (2,000) common shares are authorized with a par value of

50

One Hundred Dollars ($100) each, totaling Two Hundred Thousand Dollars ($200,000).

ARTICLE VI

The annual meeting of shareholders shall take place at the principal office of the state bank on the second Wednesday of January.

ARTICLE VII

The board of directors who shall serve until election and qualification of directors at the next annual meeting of shareholders, shall consist of the following individuals:

Name	Address
R. B. Hunter	Earlham, Iowa
W. W. Hunter	Earlham, Iowa
Earl Schalkle	Earlham, Iowa
Richard Buenneke	Des Moines, Iowa
Margaret Schafer	Earlham, Iowa

We the undersigned officers have signed the Renewed, Amended and Substituted Articles of Incorporation this 30th day of April, 1980.

R. B. Hunter
R. B. Hunter, President

Jean Daggett
Jean Daggett, Cashier

STATE OF IOWA, COUNTY OF MADISON) ss:

On this 30th day of April, 1980, before me, a Notary Public in and for the State of Iowa personally appeared R. B. Hunter and Jean Daggett to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

CAROLYN MOORE
Iowa
NOTARIAL SEAL

Carolyn Moore
Notary Public

OFFICE OF THE SECRETARY OF STATE
Des Moines, Iowa
This instrument recorded in Book V-36, Page 50, May 15, 1980
Expires ..... Cert. No. 130256 Receipt No. .....
Filed By Earlham Bank & Trust
Filing Fee 20.00 Recording Fee .....
Secretary of State