CERTIFICATE OF FORMATION

OF

LIMITED PARTNERSHIP

The undersigned, being desirous of forming a limited partnership under Iowa Code Chapter 545, do hereby make and sign the following certificate for this purpose:

1. The name of the partnership is "Casper Farm Partnership".

2. The purpose of the partnership is to engage in the business of general agricultural production together with all other businesses reasonably and necessarily incident thereto.

3. The location of the partnership's principal place of business is Rural Route 2, Winterset, Madison County, Iowa.

4. The name and residence of each general and limited partner is:

Robert M. Casper	General Partner	103 West Lane St. Winterset, Iowa 50273
Dwight Casper	Limited Partner	121 West Lane St. Winterset, Iowa 50273
Robert E. Casper	Limited Partner	R. R. 2 Winterset, Iowa 50273
Robert M. Casper	Limited Partner	103 West Lane St. Winterset, Iowa 50273

5. The partnership shall continue for an indefinite term.

6. The property contributed to the partnership is real estate of an agreed value of $900,000.00 which is described on Exhibit "A" attached hereto and incorporated herein.

7. Each limited partner may make any additional contributions to the capital of the partnership as may from time to time be agreed upon by the limited partners.

8. Each limited partner may make those withdrawals from the capital account as may from time to time be agreed upon by the partners.

Compared

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1980 MAY -5 PM 2:49
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee 2/ 00

9. The limited partners shall receive the following percentages of the net profits of the partnership by reason of their contribution:

Name	Share
Dwight Casper	47 per cent
Robert E. Casper	36 per cent
Robert M. Casper	17 per cent

10. The limited partners may not substitute an assignee as contributor in his place.

11. The partners may unanimously agree to admit additonal limited partners.

12. The limited partners shall not have any priority over any other limited partner as to contributions or as to compensation by way of income.

13. In the event of death or withdrawal of a limited partner, the remaining partners shall have the right to continue the business of the partnership under the same name by themselves, or in conjunction with any other person or persons they mutually select.

14. The limited partners have the right to demand and receive upon withdrawal or termination the same property contributed to the partnership.

IN WITNESS WHEREOF, we have set our hand to this instrument on this 17th day of April, 1980.

Robert M Casper
Robert M. Casper, General Partner

Dwight Casper
Dwight Casper, Limited Partner

Robert E. Casper
Robert E. Casper, Limited Partner

Robert M Casper
Robert M. Casper, Limited Partner

STATE OF IOWA)
) ss
MADISON COUNTY)

On this 17th day of April, 1980, before me, the undersigned, a Notary Public in and for said County and said State, personally appeared Dwight Casper and Robert M. Casper, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL IOWA
JOHN E. CASPER
MY COMMISSION EXPIRES
1-30-80

John E Casper
Notary Public

STATE OF)
) ss
COUNTY)

On this 17th day of April, 1980, before me, the undersigned, a Notary Public in and for said County and said State, personally appeared Robert M. Casper, to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL IOWA
JOHN E. CASPER
MY COMMISSION EXPIRES
9-30-80

John E Casper
Notary Public

EXHIBIT "A"

DESCRIPTION	OWNER(s)	FORM OF OWNERSHIP	ABSTRACT #
E½ SW¼ except 1 acre in the NW corner thereof, used for a school-house site; Sec. 16-76-27	Dwight Robert E.	Tenants in Common	20589
NW¼ SW¼ Section 18-76-27 containing 44.45 acres	Dwight Robert E.	Tenants in Common	20813
W½ SE¼ Section 16-76-27, except 2 acres in the form of a square out of the SE corner thereof	Dwight Robert E.	Tenants in Common	20875
S½ SE¼ SE¼ Section 7 and E 46 acres of N½ of NE¼ of Section 18 SW¼ of NW¼ of Section 17 Township 76 North, Range 27 W 5th P.M.	Robert E. Dwight	Tenants in Common	10991
SW Fr1¼ NW¼ of Section 30 Township 77 N, Range 27, W 5th P.M. and Commencing NE Corner SE¼ NE¼ of Section 25 Township 77 N, Range 28, thence S 70 rods thence W 34 2/7 rods, thence N 70 rods, thence E 34 2/7 rods to point of beginning, West of 5th P.M., Madison County, Ia., excepting therefrom that part thereof lying W of Public Highway known as Highway 169 and in the SW corner thereof, containing 2.25 acres, more or less	Robert E. Robert M.	Tenants in Common	
SW¼ NE¼; N½ NW¼ SE¼; 15 acres off of the E end of N½ NE¼ SW¼, and SE¼ NW¼ except a tract in the SW corner thereof know as Lot 2 and described as follows: Commencing at the SW corner of said 40 acre tract, thence N 45 rods, thence E 20 rods, thence S 45 rods, thence W 20 rods to the place of beginning; all of Sec. 12-75-28	Robert E. Robert M. Dwight	tenants in common	10169
S½ NE¼ NW¼ SE¼ E½ SE¼ NW¼ and all that part of the E½ NE¼ SW¼ which lies N of North River, all in Section 12 in Township 76 N Range 28 W of the 5th P.M., Madison County, Iowa	Robert E. Robert M. Dwight	tenants in common	31908
W½ SW¼ of Section 17; E 3/4 of SW¼ of the NW¼; E 3/4 of the S½ of the NW¼, & NW¼, & N½ NW¼ of NW¼ except W 800 feet in width thereof, of Section 20; all in Township 76 N, Range 27 W of 5th P.M.	Robert E. Dwight	Tenants in Common	23487

EXHIBIT A (continued)

DESCRIPTION	OWNER(s)	FORM OF OWNERSHIP	ABSTRACT
W 3/4ths of the NW¼ of the SW¼ lying S & E of the main channel of Middle River; all that part of the N 18 acres of the SW¼ of the SW¼ lying E of the main channel of Middle River; and the S 22 acres of the SW¼ of the SW¼ except that part thereof which lies W of the center of the main channel of Middle River; all of Section 34 in Township 76 N, of Range 27 W of the 5th P.M., Madison County, Iowa.	Dwight Robert E.	Tenants in Common	
NE¼ of the NW¼ of the SW¼; a tract of land described as follows: Commencing at the NE corner of the NW¼ of the NW¼ of the SW¼, running thence W 183.5 ft., thence SE 394.9 ft. to the E line of said NW¼ of the NW¼ of the SW¼ thence N on said E line 352 ft. to the place of beginning; and all that part of the E½ of the NW¼ of the NW¼ of the SW¼ lying S and E of the public highway as established and existing on 12-30-39; all of Section 20, in Township 76 N, Range 27 W of the 5th P.M., Madison County, Iowa	Dwight Robert E.	Tenants in Common	
W 313 ft of the E½ of the NE¼ of the NE¼ except the W 80 ft. of the S 132 ft. thereof and except the S 182 ft. of the W 80 ft. of the E 189.8 ft. thereof, of Sextion 36; and the SE¼ of the NE¼ and the E½ of the SE¼ except a tract described as follows: commencing at a point 304.95 ft. N of the SE corner thereof, running thence W 350 ft., thence N 1246.45 ft., thence E 350 ft., thence S 1246.45 ft. to the place of beginning; and the W½ of the NW¼ of the SE¼ and the SW¼ of the NE¼ excepting therefrom a tract described as follows: commencing at a point 24 rods S of the NW corner of said last described 40 acres, and running thence E 9½ rods, thence in a SW direction following the W side of the public highway as now located at a point 48 rods S and 2 rods E of the NW corner of said last described 40 acre tract, thence W 2 rods, thence N 24 rods of the place of beginning, of Section 25; all in Township 76 N, Range 28 W of the 5th P.M., Madison Co., Iowa, except for a parcel of land described as commencing at the SE corner of the NE¼ of the NE¼, Section 36, Township 76 North, Range 28 W of the 5th P.M., City of Winterset, Madison County, Iowa thence W along S line of said NE¼ of the NE¼ 347.0 feet to point of beginning; thence N along the E edge of the W 313.0 ft. of the E½ of the NE¼ of the NE¼ 236.0 ft.; thence W 92.8 ft.; thence S 234.7 ft. to the N line of Lane St., which is the S line of said NE¼ of the NE¼; thence E along said S line 92.8 ft. to Point of Beginning.	Dwight Robert E. Robert M.	Tenants in Common	

EXHIBIT "A" (continued)

DESCRIPTION	OWNER(s)	FORM OF OWNERSHIP	ABSTRACT
NE¼ SW¼, NW¼ SE¼ and the N½ SW¼ SE¼ of Sec. 17-76-27, subject to roads and easements of record together with all easements & servient estates appurtenant thereto	Robert E. Robert M. Dwight	Tenants in Common	6764
SE¼ of Section 24; & E½ of the E½ of the SW¼ of Section 24; also NW¼ of NE¼ of Section 25; & all that part of the NE¼ of NW¼ of said Section 25 lying E & N of Cedar Creek; except a tract of land described as follows: Beginning at a point 350.28 ft. W of center of Section 24 T76N R28W of the 5th P.M.; thence S 40.0 feet; thence S37°30'E 3209.44 feet to a point 60.0 feet N of the S side of the SE¼ of the said Section 24; thence N89°56'W 189.24 feet; thence N37°30'W 1837.45 ft.; thence S89°54.5'W 962.32 ft. to the centerline of a county road; thence N0°05.5'W 1130.5 ft. along the centerline of the said county road; thence E 317.72 ft. to the point of beginning & containing 25.0 acres, more or less, including the present right of way; & also except the E 523.875 ft. of the SE¼ of Section 24 Township 76 N Range 28 W of 5th P.M.; all in Township 76 North Range 28 W of the 5th P.M., Madison County, Iowa	Dwight Robert E. Robert M.	Tenants in Common	
The N½ of the NE¼ of the SE¼ and the S 10 Acres of the SE¼ of the NE¼ of Section 13 in Township 76 N, Range 28 W of the 5th P.M., Madison County, Iowa, except for the two houses, yards, gardens, and driveways located thereon.	Robert E. Dwight	Tenants in Common	15965
All that part of SE¼ SW¼ Section 29 77N-27 W which lies Northerly of the middle of the main channel of North Branch as the said stream flows across the said 40 acre tract and estimated to contain 8½ acres, more or less.	Robert E. Dwight Robert M.	Tenants in Common	
S½ of SE¼ of the SE¼ of Section 7; the E 46 acres of the N½ of the NE¼ and the E60 acres of the S½ of the NE¼ of Section 18 except the following described tract of land, to-wit: Commencing at the SE corner of the SW¼ of the NE¼ of said Section 18 running thence W 14 rods, thence N 6 rods, thence E 14 rods, thence S 6 rods to the place of beginning; all in Township 76 N, of Range 27 W of the 5th P.M., Madison County, Iowa.	Dwight Robert E.	Tenants in Common	

EXHIBIT "A"

DESCRIPTION	OWNER	FORM OF OWNERSHIP
SW¼ NE¼; NW¼ SE¼ except for ten acres south and west of the North Branch River; S½ NW¼; N½ SW¼; all in Township 77 North, Range 27 West of the 5th P.M., Madison Couunty, Iowa.	Dwight	Fee Simple