845

Compared

FILED NO. ____ BOOK 133 PAGE 724
1980 DEC 10 PM 4:24
MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee 3 00
1pg

IND. ✓
REC. ✓
PAGE ✓

ASSIGNMENT

Union State Bank, Winterset, Iowa
does hereby sell, assign and transfer to SMALL BUSINESS ADMINISTRATION, an Agency of the United States of America, created by an Act of Congress, all of its right, title and interest in and to the following, but without recourse, representation or warranty:

1. Real Estate Mortgage dated March 14,1978 and recorded in Madison County on April 19,1978 as Instr. No. 2227 in Book 128 on page 718.

2. Assignment of Real Estate Contract dated March 14,1978 and recorded in Madison County on April 19,1978 as Instr. No. 2228 in Book 107 on page 661.

3. Security Agreement dated March 14,1978 covering Furniture, Fixtures, Machinery and Equipment.

4. Security Agreement dated March 14,1978 covering Inventory.

5. Assignment of Life Insurance Policy No. 36 263 482 on the life of John P. Drake.

6. Personal Guaranty dated March 14,1980 by John P. and Connie S. Drake.

For assignment to Union State Bank see Mtg Rec 141-223.

with resepct to the indebtedness of Drake Construction, Inc.
Winterset, Iowa
evidenced by a Note in the original amount of $275,000.00 , made, executed and delivered on March 14, 1978
and payable to the order of the undersigned.

IN WITNESS WHEREOF the said Union State Bank
has on this 4th day of December , 19 80 ,
caused these presents duly to be executed for and in its name and behalf by its Executive Vice President and Cashier,

(BANK SEAL)

ATTEST: D L Leeper
Cashier

By: D A Bolton
President

STATE OF IOWA)
) SS
COUNTY OF)
Madison

I, , a Notary Public in and for said County, in the State aforesaid, do hereby certify that Donald A. Bolton Executive Vice President and Gail L. Leeper Cashier, respectively, of the aforesaid Union State Bank personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, who being by me duly sworn, appeared before me this day in person and severally acknowledged that they signed and delivered said instrument as their respective free and voluntary acts as such officers, and as the free and voluntary act of the aforesaid for the uses and purposes therein set forth.

Given under my hand and notarial seal this 4th. day of December 19 80

(NOTARIAL SEAL)

LETTY J. RHOADS
MY COMMISSION EXPIRES
September 30, 1982

Letty J. Rhoads
Notary Public