IND. REC. PAGE

SATISFACTION OF MORTGAGE BY CORPORATION Stock Form 101

In consideration of the payment of the debt named therein Farmers and Merchants State Bank, Winterset, Iowa do es hereby release the Mortgage made by Timothy L. Mundell to Farmers and Merchants State Bank and which is recorded in book 132 of Mortgages, page 484 of the records of Madison County, Iowa

Witness the act of the Corporation this 26th day of November, 19 80

Farmers and Merchants State Bank

Attest: N/A Secretary. By Eugene W. DeRaad Pres. Eugene W. DeRaad President.

STATE OF IOWA Madison COUNTY, ss.

On this 26th day of November, 19 80, before me, David Nicholl, a Notary Public in and for said county, personally appeared Eugene W. DeRaad, to me personally known; who, by me being duly sworn, did say that he is the President of said corporation; that the seal affixed to the said instrument is the seal of the said corporation (that no seal has been procured by said corporation); that the said instrument was signed and sealed on behalf of the said corporation by authority of its Board of Directors, and the said Eugene W. DeRaad acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

David Nicholl
Notary Public in and for said County

STATE OF IOWA, MADISON COUNTY, ss.

Inst. No. 774 Filed for Record this 26 day of November 19 80 at 1:31 P.M.

Book 133 Page 675 Recording Fee 3.00 Mary E. Welty, Recorder, By Deputy

1 pg

Compared

THIS INSTRUMENT DRAWN BY ATTORNEY