FILED NO. 701
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1980 NOV 10 PM 4:35

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA

Fee 6.00 2pgs.

EXTENSION AGREEMENT

THIS AGREEMENT made and entered into by and between FARMERS & MERCHANTS STATE BANK, hereinafter called the "Bank", and MARILYN J. SHERWOOD, formerly Marilyn J. Perry.

WHEREAS, on June 29, 1970, Marilyn J. Sherwood made, executed and delivered a promissory note in the principal amount of Ten Thousand Dollars ($10,000.00) to the Bank, which note was secured by a mortgage on the following-described real estate:

> Lot Eight (8) in Block One (1) of Atkinson's Addition to the Town of Winterset, Madison County, Iowa;

and

WHEREAS, said note stated that the final maturity date was July 1, 1980; and

WHEREAS, the final maturity date stated in said note should have been August 1, 1985.

NOW THEREFORE, IT IS AGREED as follows:

1. The parties agree that the final maturity date in said promissory note shall be August 1, 1985.

2. In all other respects, said note and mortgage securing said note are hereby ratified and confirmed in all respects.

Dated this 29th day of October, 1980.

FARMERS & MERCHANTS STATE BANK

By James W. Mease
James W. Mease
Executive Vice President

Marilyn J. Sherwood
Marilyn J. Sherwood

STATE OF IOWA :
: ss
COUNTY OF MADISON :

On this 29 day of Oct, 1980, before me, the undersigned, a Notary Public in and for said County and said State, personally appeared James W. Mease, to me personally known, who, being by me duly sworn, did say that he

is the Executive Vice President of said Bank; that the seal affixed thereto is the seal of said Bank; that said instrument was signed and sealed on behalf of said Bank by authority of its Board of Directors; and that the said James W. Mease as said Executive Vice President acknowledged the execution of said instrument to be the voluntary act and deed of said Bank, by it and by him voluntarily executed.

Jerrold B. Oliver
Notary Public in and for the State of Iowa

JERROLD B. OLIVER
MY COMMISSION EXPIRES
September 30, 1982

STATE OF NEBRASKA :
: ss
COUNTY OF Douglas :

On this 4th day of November, 1980, before me the undersigned, a Notary Public in and for said County and State, personally appeared Marilyn J. Sherwood, to me known to be the identical person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

Helen Lannin
Notary Public in and for the State of Nebraska

GENERAL NOTARY - State of Nebraska
HELEN LANNIN
My Comm. Exp. Feb. 4, 1984