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Form FHA-Iowa 427-1
(Rev. 9-9-71)

IND. ✓
REC. ✓
PAGE ✓

NOTICE AGREEMENT

Date November 30, 1982

In consideration of a loan to be made or insured by the United States of America, acting by and through the Administrator of the Farmers Home Administration (hereinafter referred to as the "Government"), pursuant to the Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921), or Title V of the Housing Act of 1949 (42 U.S.C. 1471), to Wayne Wilson and Beverly Wilson, (hereinafter referred to as the "Borrower(s)"), which loan is to be secured wholly or partly by a real estate mortgage granted by the borrower to the Government on the following described real estate in the County of Madison, State of Iowa, to wit:

The East one-half (½) of the Norteast Quarter (¼) and the Northwest Quarter (¼) of the Northeast Quarter (¼), except 1 acre at West side thereof, all in Section 28; the South Half (½) of the Southwest Quarter (¼) and the Southwest Quarter (¼) of the Southeast Quarter (¼), all in Section 28; the Northwest Quarter (¼) of the Southwest Quarter (¼) of Section 22, the Northeast Quarter (¼) of the Southeast Quarter (¼) of Section 21; the East 23.25 acres of the Southeast Quarter (¼) of the Northeast Quarter (¼) in Section 21, and .50 acres at theSoutheast corner of the Northeast Quarter (¼) of the Northeast Quarter (¼) in Section 21, all in Township Seventy-five (75) North of Range Twenty-nine (29), West of the 5th P.M., Madison County, Iowa

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, dated March, 1971, and recorded on Mar 13, 1975, in Book No. 105, Page 635, of the Misc. Records, Madison County, Iowa, the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Director of the Farmers Home Administration, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract.

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1983 MAR -7 AM 11:56

MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $6.00

Signed Reva D. Wilson (SEAL)
Reva D. Wilson

_____ (SEAL)

(Over)

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ACKNOWLEDGMENT

STATE OF IOWA)
) ss.
COUNTY OF MADISON)

On this 30 day of November, 1982, before me JoAnne Walker, a Notary Public in and for said county, personally appeared Reva D. Wilson and _____, to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that she (he, they) executed the same as her (his, their) voluntary act and deed.

(SEAL)

JO ANNE WALKER
NOTARIAL SEAL
MY COMMISSION EXPIRES
09-30-84

JoAnne Walker
Notary Public in and for said County

My commission expires:

09/30/84