758-2361 MODIFICATION AGREEMENT MTG. REC. 133 476

THIS AGREEMENT made and entered into by and between William D. Henke and Julie Henke. husband and wife, of the County of Madison and State of Iowa, present owners of the premises described in the mortgage hereinafter mentioned, party of the first part, and the Union State Bank, Winterset, of Madison County, Iowa, party of the second part:

WITNESSETH: Whereas, William D. Henke and Julie Henke, husband and wife, did execute and deliver unto the Union State Bank, Winterset, Iowa, a certain mortgage and note therein set forth, said note and mortgage bearing date of July 29, 1974, which mortgage was recorded in Mortgage Record Book 121, on Page 576, of the records of the County Recorder of Madison County, Iowa, to secure the payment of said note of the full amount of Seventeen thousand Six Hundred ($17,600.00) and interest; and

WHEREAS, William D. Henke and Julie Henke, husband and wife, are the present owners of the property described in said mortgage, and the; Union State Bank, Winterset, Iowa, the present owner of said note and mortgage, have this day agreed to extend the time of payment of the balance due on the principal sum of said note secured by said mortgage;

Now, Therefore, for value received, it is hereby agreed that the principal sum now fully and justly unpaid on the note being secured by said mortgage is Nine Thousand Eight Hundred Eighteen and fifty three cents ($9,818.53)and that as a term and condition of this modification said note is to draw interest at the rate of ten (10%) percent per annum from July 1, 1980, and that the principal balance due on July 1, 1980 in the amount of Nine Thousand Eight Hundred Eighteen dollars and fifty three cents ($9,818.53) shall become due and payable as follows: $500.00 on August 1, 1980, and $500.00 each three (3) months thereafter until May 1, 1985, when the remaining balance shall be due and payable. Each payment shall be applied first to interest and then to principal. Party of the second part does by these presents consent and agree to this modification of said note and mortgage indebtedness as above set forth;

It is also mutually agreed that all the terms, conditions, and stipulations in said note and mortgage contained and set forth are and shall continue in full force and effect, excepting only as modified by the foregoing agreement.

Signed this 23 day of September, 1980.

William D. Henke

Julie Henke

UNION STATE BANK, Winterset, Iowa

By D. A. Bolton

D. A. Bolton, Executive Vice President

HELEN L. POWERS
MY COMMISSION EXPIRES
September 30, 1982

STATE OF IOWA :
MADISON COUNTY ; ss

On this 23 day of September, 1980, before the undersigned, a Notary Public in and for the County of Madison and State of Iowa, came William D. Henke and Julie Henke husband and wife, to me personally known to be the identical persons whose names are subscribed to the foregoing instrument as maker thereof and acknowledged the modication of the same to be their voluntay act and deed.

Witness my hand and Notarial Seal the date last above written.

Helen L. Powers
Notary Public in and for Madison County, Iowa

STATE OF IOWA :
COUNTY OF MADISON: SS

On this 23 day of September, 1980, before me appeared D. A. Bolton, to me personally known, who being by me duly sworn, did say that he is the Executive Vice President of the Union State Bank, Winterset, Iowa, and that the Seal affixed to said instrument is the Corporate Seal of said Corporation, and that the said instrument was signed and sealed on behalf of said Corporation by authority of its Board of Directors and the said D. A. Bolton acknowledged said instrument to be the voluntary act and deed of said Corporation.

Witness my hand and Notarial Seal the date last above written.

Helen L. Powers
Notary Public in and for Madison County, Iowa

HELEN L. POWERS
MY COMMISSION EXPIRES
September 30, 1982

STATE OF IOWA, MADISON COUNTY, ss.

Inst. No. 418 Filed for Record this 23 day of September 19 80 at 10:30 A.M.

Book 133 Page 476 Recording Fee 3.00 Mary E. Welty, Recorder, By _____ Deputy

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