



Document 2015 892

Book 2015 Page 892 Type 05 003 Pages 2
Date 4/08/2015 Time 2:51 PM
Rec Amt \$12.00

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LISA SMITH, COUNTY RECORDER
MADISON COUNTY IOWA

____ State of Iowa _____ Space Above This Line For Recording Data _____

Prepared By: GINA HACKETT
FARMERS & MERCHANTS
STATE BANK
101 W JEFFERSON,
WINTERSET, IA 50273 (515) 462-4381

✓ Return To: FARMERS & MERCHANTS
STATE BANK
101 W JEFFERSON, PO
BOX 29
WINTERSET, IA 50273

RELEASE OF MORTGAGE

FARMERS & MERCHANTS STATE BANK, which is organized and existing under the laws of THE UNITED STATES OF AMERICA holder of that certain Mortgage made and executed by JOSHUA D. PHILLIPS AND MELISSA R. PHILLIPS as Mortgagor, and FARMERS & MERCHANTS STATE BANK as Mortgagee on 06-07-2008, certifies that the Mortgage has been fully paid, satisfied or otherwise discharged. The Mortgage was recorded on 06-12-2008, in the RECORDER'S OFFICE for MADISON County, Iowa and is indexed as MORTGAGE RECORD 2008, PAGE 1866. The Mortgage having been complied with, the undersigned releases the Mortgage and all of its right, title and interest in the Property located at _____ and legally described as: (If the legal description of the property is not on page one of this Release of Mortgage, it is located on _____.)

