MORTGAGE EXTENSION AGREEMENT [Form 12A]

KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS Larry L. Hughes and Bettye J. Hughes, husband and wife

, hereinafter called Mortgagor, is the owner of the fee simple title to certain real estate described in a certain mortgage dated the 4th day of April, 1980, and recorded in the office of the Madison County, Iowa, Recorder, in Volume 133 in Page 58 and said note, and mortgage securing the same, is now owned and held by Brenton National Bank of South Des Moines, hereinafter called Mortgagee, and

WHEREAS, there is due and owing on the note secured by said mortgage the sum of $ 150,000.00, as of the 14th day of July, 1980, and the Mortgagor desires an extension of time within which to pay said promissory note, and the Mortgagee has consented thereto, upon the terms and conditions hereinafter appearing.

NOW, THEREFORE, AS EVIDENCE THEREOF, IT IS AGREED that the time of payment of said note, secured by said mortgage, is hereby extended so that it shall mature as follows:

Principal and interest all due on October 10, 1980

Compared

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FILED NO.
BOOK 133 PAGE 312

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MARY E. WELTY
RECORDER
MADISON COUNTY, IOWA
Fee $6.00
2pgs.

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PAGE

with interest from the 14th day of July, 1980, at the rate of 13.50 per cent per annum, payable at xx maturity.

The parties hereto AGREE that said mortgage securing said note shall continue to be a first lien upon the premises and the rents and profits arising therefrom, and all personal property described in said mortgage, and that said note and mortgage and all the covenants and conditions therein shall remain in force and effect, except as herein modified, and except that the interest rate on said promissory note after maturity and upon any advancement made by the Mortgagee as provided by the terms of said mortgage, shall bear the highest legal rate of interest.

IN WITNESS WHEREOF, The parties hereto have executed the foregoing instrument this 14th day of July, 1980.

Larry L. Hughes
Larry L. Hughes

Bettye J. Hughes
Bettye J. Hughes
Mortgagor.

Brenton National Bank of South Des Moines
Mortgagee.

Sr. V.P.

P.O. Box 2630
Des Moines, Iowa 50315

STATE OF IOWA,
Polk COUNTY } ss.

BE IT REMEMBERED, That on this 14th day of July, A. D., 1980,
before me Rita M. Hovey, a Notary Public in and for Polk
County, Iowa, personally appeared Larry L. Hughes and Bettye J. Hughes
to me known to be the persons described in and who executed the foregoing instrument as mortgagors and
acknowledged that they executed the same as their voluntary act and deed.

Rita M. Hovey
Notary Public in and for the County and State aforesaid.

SEAL

STATE OF IOWA, County of _____, ss.

On this _____ day of _____, A.D. 19____, before me, _____
a Notary Public in and for the County of _____, State of Iowa, personally appeared
_____, President, and _____, Secretary or Cashier, of _____, the Corporation which executed the above and foregoing instrument, who being by me duly sworn, each for himself, did say that they are respectively the _____ President and _____ of said Corporation; that (the seal affixed to said instrument is the seal of said Corporation)—(no seal has been procured by the said Corporation) and that said instrument was by them signed and sealed on behalf of the said Corporation by authority of its board of directors, and each of them acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and each of them voluntarily executed.

In Witness Whereof, I have hereunto signed my name and affixed my Notarial Seal the day and year last above written.

NOTARIAL SEAL

_____
Notary Public in and for _____ County, State of Iowa.

MORTGAGE EXTENSION AGREEMENT

TO

STATE OF IOWA, Madison County } ss.

Filed for record the 17 day of July, A. D. 1980, at 9:31 o'clock A M., and Recorded in Book 133 of Mortgages, on Page 312

Indexed on Chattel Mortgage Index, _____, 19____

Mary E. Wheelock, Recorder
Shirley A. Henry, Deputy

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