SATISFACTION OF MORTGAGE BY CORPORATION

IND.
Stock Form 16 REC.
PAGE

In consideration of the payment of the debt named therein Farmers & Merchants State Bank, Winterset, Iowa do es hereby release the Mortgage made by Thomas M. & Deborah Brown to Farmers & Merchants State Bank, Winterset, Iowa and which is recorded in book 132 of Mortgages, page 243 of the records of Madison County, Iowa

Witness the act of the Corporation this 23rd day of June, 1980

SEAL

Attest: N/A Secretary.

Farmers & Merchants State Bank
By Eugene W. DeRaad
Eugene W. DeRaad Vice President.

STATE OF IOWA Madison COUNTY, ss.

On this 23rd day of June, 1980, before me, David Nicholl, a Notary Public in and for said county, personally appeared Eugene W. DeRaad, to me personally known, who, by me being duly sworn, did say that he is the Vice President of said corporation; that the seal affixed to the said instrument is the seal of the said corporation (that no seal has been procured by said corporation); that the said instrument was signed and sealed on behalf of the said corporation by authority of its Board of Directors, and the said Eugene W. DeRaad acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

SEAL

Compared

David Nicholl
Notary Public in and for said County

STATE OF IOWA, MADISON COUNTY, ss.

Inst. No. 2105 Filed for Record this 24 day of June 1980 at 1:33 PM
Book 133 Page 247 Recording Fee $3.00 Mary E. Welty, Recorder, By M. Welty Deputy